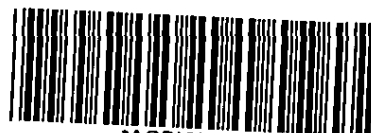


Company Registration No. 4638324 (England and Wales)

MOREGROVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2007

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COMPANIES HOUSE

MOREGROVE LIMITED

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MOREGROVE LIMITED

INDEPENDENT AUDITORS' REPORT TO MOREGROVE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Moregrove Limited for the period ended 30 April 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Haywood & Co

10 January 2008

Chartered Accountants

Registered Auditor

24-26 Mansfield Road
Rotherham
S60 2DR

MOREGROVE LIMITED

ABBREVIATED BALANCE SHEET

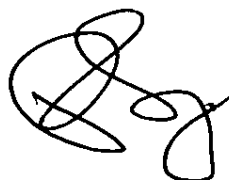
AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		703,344		703,344
Current assets					
Debtors		48,494		44,072	
Cash at bank and in hand		1,086		80	
		<u>49,580</u>		<u>44,152</u>	
Creditors: amounts falling due within one year		<u>(664,006)</u>		<u>(665,039)</u>	
Net current liabilities			<u>(614,426)</u>		<u>(620,887)</u>
Total assets less current liabilities			<u>88,918</u>		<u>82,457</u>
Capital and reserves					
Called up share capital	3		120		100
Profit and loss account			88,798		82,357
Shareholders' funds			<u>88,918</u>		<u>82,457</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 January 2008

P Gray
Director



MOREGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for management fees

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

MOREGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2007

2 Fixed assets

	Investments £
Cost	
At 1 June 2006 & at 30 April 2007	703,344
At 31 May 2006	<u>703,344</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
MPS Care Homes Limited	England	Ordinary	100 00
Excelsior Health Care Limited	England	Ordinary	100 00
Participating interests			
Tilmala Healthcare Limited	England	Ordinary	33 33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	Principal activity		
MPS Care Homes Limited	Nursing Home Facility	34,092	10,173
Excelsior Health Care Limited	Nursing Home Facility	875,095	3,425
Tilmala Healthcare Limited	Nursing Home Facility	<u>30,407</u>	<u>27,404</u>

MOREGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2007

3	Share capital	2007 £	2006 £
	Authorised		
	99,000 Ordinary Shares of £1 each	99,000	100,000
	100 Ordinary B Shares of £1 each	100	100
	100 Ordinary C Shares of £1 each	100	100
	100 Ordinary D Shares of £1 each	100	
	100 Ordinary E Shares of £1 each	100	
	100 Ordinary F Shares of £1 each	100	
	100 Ordinary G Shares of £1 each	100	
	100 Ordinary H Shares of £1 each	100	
	100 Ordinary I Shares of £1 each	100	
	100 Ordinary J Shares of £1 each	100	
	100 Ordinary K Shares of £1 each	100	
		<u>100 000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	120 Ordinary Shares of £1 each	100	100
	11 Ordinary B Shares of £1 each	11	-
	5 Ordinary C Shares of £1 each	5	-
	1 Ordinary D Share of £1 each	1	-
	1 Ordinary E Share of £1 each	1	-
	1 Ordinary F Share of £1 each	1	-
		<u></u>	<u></u>

During the year 20 ordinary shares have been issued of various classifications as detailed above. Their aggregate nominal value is £20 and they have been issued at par for cash consideration.

4 Ultimate parent company

The ultimate controlling party is Paul Gray.