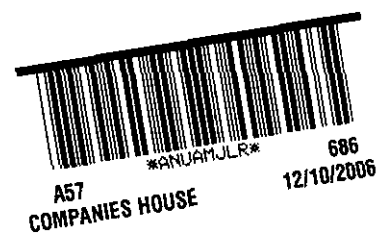


**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2006  
FOR  
CMB ARCHITECTS LIMITED**



**CMB ARCHITECTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Chartered Accountants' Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Trading and Profit and Loss Account</b>	<b>8</b>

**CMB ARCHITECTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2006**

**DIRECTOR:** Mrs C Buccellato

**SECRETARY:** R B B Buccellato

**REGISTERED OFFICE:** Suite 2, The Sanctuary  
23 Oakhill Grove  
Surbiton  
Surrey  
KT6 6DU

**REGISTERED NUMBER:** 4638168 (England and Wales)

**ACCOUNTANTS:** T H Dowling & Co, Chartered Accountants  
Suite 2, The Sanctuary  
23 Oakhill Grove  
Surbiton  
Surrey  
KT6 6DU

**CMB ARCHITECTS LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31ST JANUARY 2006**

The director presents her report with the financial statements of the company for the year ended 31st January 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of architects.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31st January 2006.

**DIRECTOR**

Mrs C Buccellato was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>31.1.06</b>	<b>1.2.05</b>
Ordinary Shares £1 shares	1	1

**ON BEHALF OF THE BOARD:**



.....  
R B B Buccellato - Secretary

Date: 8 October, 2006

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CMB ARCHITECTS LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st January 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

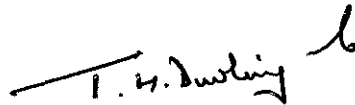
This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

T H Dowling & Co, Chartered Accountants  
Suite 2, The Sanctuary  
23 Oakhill Grove  
Surbiton  
Surrey  
KT6 6DU



Date: 10<sup>th</sup> October, 2006

**CMB ARCHITECTS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST JANUARY 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		6,627	7,058
Cost of sales		<u>652</u>	<u>(64)</u>
<b>GROSS PROFIT</b>		5,975	7,122
Administrative expenses		<u>1,476</u>	<u>1,422</u>
<b>OPERATING PROFIT</b>	3	4,499	5,700
Interest receivable and similar income		<u>200</u>	<u>105</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		4,699	5,805
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>4,699</u>	<u>5,805</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

**CMB ARCHITECTS LIMITED**

**BALANCE SHEET  
31ST JANUARY 2006**

	Notes	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Stocks	5	-	608
Debtors	6	544	570
Cash at bank		12,524	6,600
		<u>13,068</u>	<u>7,778</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	1,164	573
		<u>11,904</u>	<u>7,205</u>
<b>NET CURRENT ASSETS</b>			
		<u>11,904</u>	<u>7,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,904</u>	<u>7,205</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	11,903	7,204
		<u>11,904</u>	<u>7,205</u>
<b>SHAREHOLDERS' FUNDS</b>	11	<u>11,904</u>	<u>7,205</u>

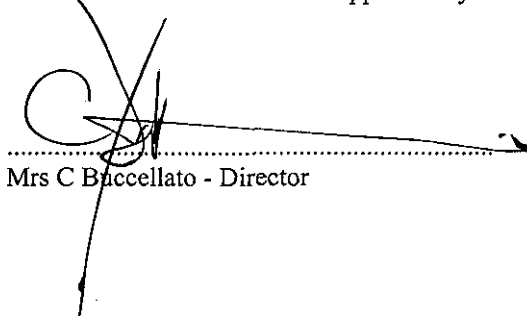
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 8 October, 2006 and were signed by:

  
Mrs C Buccellato - Director

The notes form part of these financial statements

**CMB ARCHITECTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2006**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards,

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Work in Progress**

Work in progress has been valued at direct cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. STAFF COSTS**

There were no staff costs for the year ended 31st January 2006 nor for the year ended 31st January 2005.

The average monthly number of employees during the year was as follows:

	2006	2005
Management and administration	<u>2</u>	<u>2</u>

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2006 £	2005 £
Director's emoluments	<u>-</u>	<u>-</u>

**4. TAXATION**

No liability to corporation tax arose for the period because the taxable profits fell within the Nil rate band of corporation tax.

**5. STOCKS**

	2006 £	2005 £
Work-in-progress	<u>-</u>	<u>608</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Prepayments	<u>544</u>	<u>570</u>



**CMB ARCHITECTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2006**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Director's current account	44	44
Accrued expenses	1,120	529
	<u>1,164</u>	<u>573</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1	Ordinary Shares	£1	1	1
			<u>1</u>	<u>1</u>

**9. RESERVES**

	Profit and loss account
	£
At 1st February 2005	7,204
Profit for the year	4,699
	<u>11,903</u>
At 31st January 2006	<u>11,903</u>

**10. RELATED PARTY DISCLOSURES**

Throughout the period the company has been under the control of the sole director, Mrs C M Buccellato who is also the only shareholder. During the period funds were lent to the company by the sole director on an interest free basis. The loan outstanding at the balance sheet date is shown in creditors. This was repaid in September 2006.

**11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2006	2005
	£	£
Profit for the financial year	4,699	5,805
Net addition to shareholders' funds	4,699	5,805
Opening shareholders' funds	7,205	1,400
Closing shareholders' funds	<u>11,904</u>	<u>7,205</u>
Equity interests	<u>11,904</u>	<u>7,205</u>