

**Registered Number 04638163**

**CHEAM ACCIDENT REPAIRS LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	50,000
Tangible assets	3	300,481	300,576
		<u>300,481</u>	<u>350,576</u>
<b>Current assets</b>			
Stocks		2,050	2,050
Debtors	4	14,278	8,351
Cash at bank and in hand		149	275
		<u>16,477</u>	<u>10,676</u>
<b>Prepayments and accrued income</b>		3,331	-
<b>Creditors: amounts falling due within one year</b>	5	(85,175)	(83,275)
<b>Net current assets (liabilities)</b>		<u>(65,367)</u>	<u>(72,599)</u>
<b>Total assets less current liabilities</b>		<u>235,114</u>	<u>277,977</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(67,328)	(74,696)
<b>Total net assets (liabilities)</b>		<u>167,786</u>	<u>203,281</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Revaluation reserve		200,000	200,000
Profit and loss account		(32,314)	3,181
<b>Shareholders' funds</b>		<u>167,786</u>	<u>203,281</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

**P.Kirubhakaran, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover shown in the profit and loss accounts represents revenue earned during the period exclusive of VAT

**Tangible assets depreciation policy**

Fixture & fitting 20% on reducing balance method

Motor Vehicle 25% on reducing balance method

**Intangible assets amortisation policy**

Goodwill has been amortised 100%

**Valuation information and policy**

n/a

**Other accounting policies**

n/a

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>50,000</u>
<b>Amortisation</b>	
At 1 April 2013	0
Charge for the year	50,000
On disposals	-
At 31 March 2014	<u>50,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>0</u>
At 31 March 2013	<u>50,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	335,974
Additions	4,020
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>339,994</u>
<b>Depreciation</b>	
At 1 April 2013	35,398
Charge for the year	4,115
On disposals	-
At 31 March 2014	<u>39,513</u>
<b>Net book values</b>	
At 31 March 2014	<u>300,481</u>
At 31 March 2013	<u>300,576</u>

**4 Debtors**

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	14,278	8,351

**5 Creditors**

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	85,175	83,275

**6 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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