

Registered Number 04637848

AB Compressors Limited

Abbreviated Accounts

31 December 2010

AB Compressors Limited

Registered Number 04637848

Company Information

Registered Office:

BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Reporting Accountants:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

AB Compressors Limited**Registered Number 04637848****Balance Sheet as at 31 December 2010**

	Notes	31/12/2010	31/01/2010
		£	£
Fixed assets			
Intangible	2	26,000	35,000
Tangible	3	14,970	23,917
		<u>40,970</u>	<u>58,917</u>
Current assets			
Stocks		44,843	39,058
Debtors		26,723	17,947
Cash at bank and in hand		15,175	37,666
Total current assets		<u>86,741</u>	<u>94,671</u>
Creditors: amounts falling due within one year	4	(55,324)	(52,768)
Net current assets (liabilities)		31,417	41,903
Total assets less current liabilities		<u>72,387</u>	<u>100,820</u>
Creditors: amounts falling due after more than one year	4	0	(5,478)
Total net assets (liabilities)		<u>72,387</u>	<u>95,342</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		72,287	95,242
Shareholders funds		<u>72,387</u>	<u>95,342</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

Mr C Bamford, Director

Mr M Pilkington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	33% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

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Intangible fixed assets

Cost or valuation	£
At 01 February 2010	<u>90,000</u>
At 31 December 2010	<u>90,000</u>

Amortisation			
	At 01 February 2010	55,000	
	Charge for year	<u>9,000</u>	
	At 31 December 2010	<u>64,000</u>	
Net Book Value			
	At 31 December 2010	26,000	
	At 31 January 2010	<u>35,000</u>	
3	Tangible fixed assets		
			Total
			£
Cost			
	At 01 February 2010		46,019
	Additions	-	<u>385</u>
	At 31 December 2010	-	<u>46,404</u>
Depreciation			
	At 01 February 2010		22,102
	Charge for year	-	<u>9,332</u>
	At 31 December 2010	-	<u>31,434</u>
Net Book Value			
	At 31 December 2010		14,970
	At 31 January 2010	-	<u>23,917</u>
4	Creditors		
		31/12/2010	31/01/2010
		£	£
	Secured Debts	5,478	12,011
5	Share capital		
		31/12/2010	31/01/2010
		£	£
Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100

