

REGISTERED NUMBER: 04637428 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Ab Fab Loos Limited



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for the Year Ended 31 December 2015

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Ab Fab Loos Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:

M G Wildern

SECRETARY:

S Wildern

REGISTERED OFFICE:

Piglets Corner
Ermin Street
Lambourn Woodlands
Hungerford
Berkshire
RG17 7TP

REGISTERED NUMBER:

04637428 (England and Wales)

ACCOUNTANTS:

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		16,000		18,000
Tangible assets	3		168,410		129,414
			<u>184,410</u>		<u>147,414</u>
CURRENT ASSETS					
Debtors		43,683		40,958	
Cash at bank		150,141		94,644	
		<u>193,824</u>		<u>135,602</u>	
CREDITORS					
Amounts falling due within one year		74,269		40,258	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>119,555</u>		<u>95,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			303,965		242,758
PROVISIONS FOR LIABILITIES			<u>27,491</u>		<u>18,333</u>
NET ASSETS			<u>276,474</u>		<u>224,425</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			276,473		224,424
			<u>276,474</u>		<u>224,425</u>
SHAREHOLDERS' FUNDS			<u>276,474</u>		<u>224,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ab Fab Loos Limited (Registered number: 04637428)

Abbreviated Balance Sheet - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'M G Wildern', with a small horizontal line above the 'M'.

M G Wildern - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	40,000
AMORTISATION	
At 1 January 2015	22,000
Amortisation for year	2,000
At 31 December 2015	24,000
NET BOOK VALUE	
At 31 December 2015	16,000
At 31 December 2014	18,000

Ab Fab Loos Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	437,071
Additions	77,184
	<hr/>
At 31 December 2015	514,255
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DEPRECIATION	
At 1 January 2015	307,657
Charge for year	38,188
	<hr/>
At 31 December 2015	345,845
	<hr/>
NET BOOK VALUE	
At 31 December 2015	168,410
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At 31 December 2014	129,414
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
1	Ordinary		1	1
			<hr/> <hr/>	<hr/> <hr/>