

REGISTERED NUMBER: 04637428 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Ab Fab Loos Limited

THURSDAY



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COMPANIES HOUSE

Ab Fab Loos Limited

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for the Year Ended 31 December 2012**

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Ab Fab Loos Limited

Company Information

for the Year Ended 31 December 2012

DIRECTOR:

M G Wildern

SECRETARY:

S Wildern

REGISTERED OFFICE:

Hurst Farm
Ermin Street
Lambourn Woodlands
Hungerford
Berkshire
RG17 7TP

REGISTERED NUMBER:

04637428 (England and Wales)

ACCOUNTANTS:

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

Ab Fab Loos Limited

Abbreviated Balance Sheet
31 December 2012

| | Notes | 31 12 12 £ | £ | 31 12 11 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 22,000 | | 24,000 |
| Tangible assets | 3 | | 100,999 | | 17,058 |
| | | | <u>122,999</u> | | <u>41,058</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 53,991 | | 47,952 | |
| Cash at bank | | 135,962 | | 134,905 | |
| | | <u>189,953</u> | | <u>182,857</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>90,693</u> | | <u>37,835</u> | |
| NET CURRENT ASSETS | | | <u>99,260</u> | | <u>145,022</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 222,259 | | 186,080 |
| PROVISIONS FOR LIABILITIES | | | <u>6,775</u> | | <u>-</u> |
| NET ASSETS | | | <u>215,484</u> | | <u>186,080</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>215,483</u> | | <u>186,079</u> |
| SHAREHOLDERS' FUNDS | | | <u>215,484</u> | | <u>186,080</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

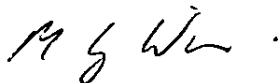
Ab Fab Loos Limited

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 September 2013 and were signed by

A handwritten signature in black ink, appearing to read 'M G Wildern'.

M G Wildern - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2012 | |
| and 31 December 2012 | 40,000 |
| AMORTISATION | |
| At 1 January 2012 | 16,000 |
| Amortisation for year | 2,000 |
| At 31 December 2012 | 18,000 |
| NET BOOK VALUE | |
| At 31 December 2012 | 22,000 |
| At 31 December 2011 | 24,000 |

Ab Fab Loos Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2012 | 249,607 |
| Additions | 110,149 |
| | <hr/> |
| At 31 December 2012 | 359,756 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2012 | 232,549 |
| Charge for year | 26,208 |
| | <hr/> |
| At 31 December 2012 | 258,757 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2012 | 100,999 |
| | <hr/> |
| At 31 December 2011 | 17,058 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 31 12 12 £ | 31 12 11 £ |
|---|----------|------------------------|---------------|---------------|
| 1 | Ordinary | | <hr/> 1 <hr/> | <hr/> 1 <hr/> |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Ab Fab Loos Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ab Fab Loos Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Ab Fab Loos Limited in accordance with the terms of our engagement letter dated 27 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Ab Fab Loos Limited and state those matters that we have agreed to state to the director of Ab Fab Loos Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Ab Fab Loos Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ab Fab Loos Limited. You consider that Ab Fab Loos Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Ab Fab Loos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

25 September 2013