

REGISTERED NUMBER: 4637428 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Ab Fab Loos Limited

THURSDAY



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29/09/2011
COMPANIES HOUSE

Ab Fab Loos Limited

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for the Year Ended 31 December 2010

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Ab Fab Loos Limited

Company Information
for the Year Ended 31 December 2010

DIRECTOR:

M G Wildern

SECRETARY:

S Wildern

REGISTERED OFFICE:

Hurst Farm
Ermin Street
Lambourn Woodlands
Hungerford
Berkshire
RG17 7TP

REGISTERED NUMBER:

4637428 (England and Wales)

ACCOUNTANTS:

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

Ab Fab Loos Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		26,000		28,000
Tangible assets	3		11,783		33,060
			<u>37,783</u>		<u>61,060</u>
CURRENT ASSETS					
Debtors		45,952		42,553	
Cash at bank		<u>166,636</u>		<u>119,085</u>	
		212,588		161,638	
CREDITORS					
Amounts falling due within one year		<u>67,866</u>		<u>40,272</u>	
NET CURRENT ASSETS			<u>144,722</u>		<u>121,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182,505</u>		<u>182,426</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>182,504</u>		<u>182,425</u>
SHAREHOLDERS' FUNDS			<u>182,505</u>		<u>182,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

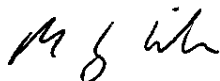
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 September 2011 and were signed by



M G Wildem - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	40,000
AMORTISATION	
At 1 January 2010	12,000
Charge for year	2,000
At 31 December 2010	14,000
NET BOOK VALUE	
At 31 December 2010	26,000
At 31 December 2009	28,000

Ab Fab Loos Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	203,040
Additions	24,652
	<hr/>
At 31 December 2010	227,692
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DEPRECIATION	
At 1 January 2010	169,981
Charge for year	45,928
	<hr/>
At 31 December 2010	215,909
	<hr/>
NET BOOK VALUE	
At 31 December 2010	11,783
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At 31 December 2009	33,059
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 12 10 £	31 12 09 £
Number	Class			
1	Ordinary		<hr/> 1 <hr/>	<hr/> 1 <hr/>