

Registration number 04637428 (England & Wales)

Ab-Fab Loos Limited

Abbreviated accounts

for the year ended 31 December 2008

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Ab-Fab Loos Limited

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Ab-Fab Loos Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,000		32,000
Tangible assets	2		58,849		73,822
			<u>88,849</u>		<u>105,822</u>
Current assets					
Debtors		53,182		44,886	
Cash at bank and in hand		86,441		53,220	
		<u>139,623</u>		<u>98,106</u>	
Creditors: amounts falling due within one year		<u>(41,756)</u>		<u>(37,770)</u>	
Net current assets			<u>97,867</u>		<u>60,336</u>
Total assets less current liabilities			<u>186,716</u>		<u>166,158</u>
Net assets			<u>186,716</u>		<u>166,158</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			186,715		166,157
Shareholders' funds			<u>186,716</u>		<u>166,158</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ab-Fab Loos Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

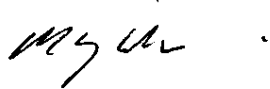
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17/07/2009 and signed on its behalf by



Mark Wildern
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Ab-Fab Loos Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Ab-Fab Loos Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

2. Fixed assets	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 January 2008	40,000	165,551	205,551
Additions	-	22,671	22,671
At 31 December 2008	40,000	188,222	228,222
Depreciation and Provision for diminution in value			
At 1 January 2008	8,000	91,729	99,729
Charge for year	2,000	37,644	39,644
At 31 December 2008	10,000	129,373	139,373
Net book values			
At 31 December 2008	30,000	58,849	88,849
At 31 December 2007	32,000	73,822	105,822

3. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

4. Transactions with director

During the year under review the company the company paid £350 (2007 £350) for the rent of office space to the director, Mr M Wildern.