

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2014**

**for**

**Abbey Brass Company Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Abbey Brass Company Limited**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTORS:**

W Hubner  
Mrs C A Hubner

**SECRETARY:**

Mrs C A Hubner

**REGISTERED OFFICE:**

The Mills  
Canal Street  
Derby  
DE1 2RJ

**REGISTERED NUMBER:**

04637247 (England and Wales)

**ACCOUNTANTS:**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,500		5,000
Tangible assets	3		7,923		10,495
			<u>12,423</u>		<u>15,495</u>
<b>CURRENT ASSETS</b>					
Stocks		72,762		77,326	
Debtors		5,592		4,380	
Cash at bank and in hand		<u>62,806</u>		<u>59,378</u>	
		141,160		141,084	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>97,484</u>		<u>104,315</u>	
<b>NET CURRENT ASSETS</b>			<u>43,676</u>		<u>36,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56,099</u>		<u>52,264</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>54,999</u>		<u>51,164</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>56,099</u>		<u>52,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2014 and were signed on its behalf by:

W Hubner - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Registration plates are not depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	5,000
Amortisation for year	<u>500</u>
At 31 March 2014	<u>5,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>4,500</u>
At 31 March 2013	<u>5,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	49,646
Additions	1,390
At 31 March 2014	<u>51,036</u>
<b>DEPRECIATION</b>	
At 1 April 2013	39,151
Charge for year	3,962
At 31 March 2014	<u>43,113</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>7,923</u>
At 31 March 2013	<u>10,495</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary A	£1	100	100
			<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.