

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Abbey Brass Company Limited

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for the Year Ended 31 March 2013

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Abbey Brass Company Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

W Hubner
Mrs C A Hubner

SECRETARY:

Mrs C A Hubner

REGISTERED OFFICE:

The Mills
Canal Street
Derby
Derbyshire
DE1 2RJ

REGISTERED NUMBER:

04637247 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abbey Brass Company Limited (Registered number: 04637247)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		5,000		5,500
Tangible assets	3		<u>10,495</u>		<u>14,509</u>
			15,495		20,009
CURRENT ASSETS					
Stocks		77,326		70,335	
Debtors		4,380		11,491	
Cash at bank and in hand		<u>59,378</u>		<u>50,082</u>	
		141,084		131,908	
CREDITORS					
Amounts falling due within one year		<u>104,315</u>		<u>105,176</u>	
NET CURRENT ASSETS			<u>36,769</u>		<u>26,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,264</u>		<u>46,741</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>51,164</u>		<u>45,641</u>
SHAREHOLDERS' FUNDS			<u>52,264</u>		<u>46,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2013 and were signed on its behalf by:

W Hubner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Registration plates are not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>10,000</u>
AMORTISATION	
At 1 April 2012	4,500
Amortisation for year	<u>500</u>
At 31 March 2013	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>5,000</u>
At 31 March 2012	<u>5,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	53,582
Disposals	<u>(3,936)</u>
At 31 March 2013	<u>49,646</u>
DEPRECIATION	
At 1 April 2012	39,073
Charge for year	4,014
Eliminated on disposal	<u>(3,936)</u>
At 31 March 2013	<u>39,151</u>
NET BOOK VALUE	
At 31 March 2013	<u>10,495</u>
At 31 March 2012	<u>14,509</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
1,000	Ordinary	£1	1,000	1,000
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.