

Company Registration No. 4636933 (England and Wales)

10 BET LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008

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10 BET LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

10 BET LIMITED

INDEPENDENT AUDITORS' REPORT TO 10 BET LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 10 Bet Limited for the year ended 31 January 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

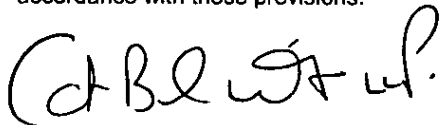
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Carter Backer Winter LLP

.....14/09/09

Chartered Accountants
Registered Auditor

Enterprise House
21 Buckle Street
London
E1 8NN

10 BET LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 JANUARY 2008**

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1		2,161
Current assets					
Debtors		53,440		684,173	
Cash at bank and in hand		666,667		527,076	
		720,107		1,211,249	
Creditors: amounts falling due within one year	3	(856,194)		(1,191,670)	
Net current (liabilities)/assets			(136,087)		19,579
Total assets less current liabilities			(136,086)		21,740
			(136,086)		21,740
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(137,086)		20,740
Shareholders' funds			(136,086)		21,740

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 September 2009 and signed on its behalf by

S Meckenzie
Director

A Shemesh
Director

10 BET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has net liabilities of £136,086 (2007: Net assets £21,740) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the directors have given formal assurance that they will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents gross stakes placed by clients during the period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Open Bets

The open bet position is reviewed by the directors at the year end and if considered necessary an appropriate provision is made.

10 BET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2007 & at 31 January 2008	6,481
Depreciation	
At 1 February 2007	4,320
Charge for the year	2,160
At 31 January 2008	6,480
Net book value	
At 31 January 2008	1
At 31 January 2007	2,161

3 Creditors: amounts falling due within one year

At the 31 January 2007, the company held £4,249 on a client account (2006:£Nil) on behalf of its customers and at that date has an equal and opposite liability. As such neither figure has been included in the accounts.

4 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

During the period Gaming Tech, a company controlled by S Meckenzie and A Shemesh, provided website maintenance of £437,000 (2007: £262,000). At the year end £Nil (2007: £50,000) was owed to Gaming Tech.

At the year end, the company owed the directors, S Meckenzie and A Shemesh £65,238 (2007:£65,238) each. The loan is interest free and there are no terms of repayment.