

Company Number 4636926

ANNUAL REPORT AND ACCOUNTS

OF

HOWBRO LIMITED

FOR THE YEAR ENDED 31ST JANUARY 2013

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* For Management purposes

TUESDAY



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COMPANIES HOUSE

HOWBRO LIMITED

COMPANY INFORMATION

Directors

D F. Howlin
L J Howlin

Secretary

D F Howlin

Solicitors

Maher & Co
19, York Road
Maidenhead
Berkshire
SL6 1SQ

Auditors

Thakrar Coombs & Co
Chartered Certified Accountants
The Dairy House
Moneyrow Green
Holyport
Maidenhead
Berkshire
SL6 2ND

Registered Office

The Dairy House
Moneyrow Green
Holyport
Maidenhead
Berkshire
SL6 2ND

COMPANY INCORPORATED IN ENGLAND AND WALES

Number 4636926

REPORT OF THE DIRECTORS
TO THE MEMBERS OF
HOWBRO LIMITED

The Directors submit their report, together with the financial statements of the company for the year ended 31st January 2013

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITIES

The principal activities maintained by the company throughout the year were those of property investment

RESULTS AND APPROPRIATIONS

The Net Loss for the year, prior to any adjustments for tax or appropriations, was £554

The company has no liability to Corporation Tax for the year

No transfer to reserves is recommended by the Board

The deficit on the Profit and Loss Account at 31st January 2013 was £15,792

The Directors consider that the state of the company's affairs is satisfactory

REPORT OF THE DIRECTORS
TO THE MEMBERS OF
HOWBRO LIMITED

FIXED ASSETS

The book value remained static at £289,014 during the year Further details are shown in the Notes to the Accounts

INCOME AND CORPORATION TAXES ACT 1988

The Close Company provisions apply to the company

DIRECTORS

The Directors holding office at the date of the Balance Sheet were

D F Howlin and L J Howlin

In accordance with the Articles of Association, D F Howlin retires and offers himself for re-election

The interests of the Directors in the Share Capital of the company were as follows


<u>Director</u>	<u>Description of Shares</u>	<u>Holding at</u> <u>31.1.2013</u>	<u>Holding at</u> <u>1.2.2012</u>
D F. Howlin	Ordinary Shares of £1 each	25	25
L J Howlin	Ordinary Shares of £1 each	25	25

AUDITORS

Thakrar Coombs & Co have expressed their willingness to continue in office as auditors of the company at a fee to be agreed

This report has been prepared in accordance with the special provisions applicable to small companies subject to the small companies regime of the Companies Act 2006 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

By Order of the Board


L J Howlin

Dated. 23rd October 2013

Director

HOWBRO LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2013

		<u>2013</u>	<u>2012</u>
	NOTE	£	£
Turnover	(2)	---	---
<u>Less</u> Administrative Expenses		554	585
<u>NET LOSS BEFORE TAXATION</u>	(3)	<u>(554)</u>	<u>(585)</u>
<u>Less</u> Taxation	(4)	---	---
<u>NET LOSS AFTER TAXATION</u>		<u>(554)</u>	<u>(585)</u>
Revenue Deficiency brought forward		(15,238)	(14,653)
Dividend Paid	(5)	---	---
Revenue Deficiency carried forward		<u>£ (15,792)</u>	<u>£ (15,238)</u>

There are no recognised gains or losses for the year, other than those included in the Profit and Loss Account.

HOWBRO LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2013


		<u>2013</u>		<u>2012</u>	
	<u>NOTE</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	(6)		289,014		289,014
<u>CURRENT ASSETS</u>					
Debtors Due within 12 months	(7)	---		---	
<u>CURRENT LIABILITIES</u>					
Creditors due within 12 months	(8)	304,706		304,152	
<u>Net Current Liabilities</u>			(304,706)		(304,152)
<u>Total Assets less Current Liabilities</u>			<u>£ (15,692)</u>		<u>£ (15,138)</u>
<u>Financed By</u>					
<u>CAPITAL AND RESERVES</u>					
<u>Share Capital</u>					
Authorised 10,000 Ordinary £1 Shares		£10,000		£ 10,000	
Issued 100 Ordinary £1 Shares, fully paid			100		100
<u>Revenue Reserve</u>					
Profit and Loss Account			(15,792)		(15,238)
<u>Total Shareholders Funds</u>	(9)		<u>£ (15,692)</u>		<u>£ (15,138)</u>

For the year ended 31st January 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Signed  L J Howlin (Director)

Approved by the Board on 23rd October 2013

HOWBRO LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2013

Note 1 Accounting Policies

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention, on the basis of a going concern and applying the accounting principles of prudence and consistency
 All activities are continuing

(b) Depreciation

Provision has been made for depreciation of the fixed assets at rates calculated to reduce the costs of the fixed assets to their estimated residual values over their anticipated useful lives. The following rates have been utilised

Freehold Property	-	NIL
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(c) Cash Flow Statement

The company has taken advantage of the exemption available, per FRS1, for small companies not to prepare a cash flow statement

Note 2 Turnover

Turnover represents the value of rents receivable.

Note 3 Net Loss before Taxation

Net Loss before Taxation is stated after charging

	<u>2013</u>	<u>2012</u>
Directors Remuneration	£ NIL	£ NIL
Depreciation	£ NIL	£ NIL

Note 4. Taxation

The company has no liability to U K Corporation Tax in respect of the results for the year and no provision is required for deferred taxation

HOWBRO LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2013

Note 5 Dividends

The Directors do not recommend payment of any dividend for the year

Note 6 Tangible Fixed Assets

	<u>Freehold Property</u>
Cost at 1st February 2012 and 31st January 2013	<u>£ 289,014</u>
Depreciation at 1st February 2012	---
Depreciation for the Year	---
Depreciation at 31st January 2013	<u>£ ---</u>
Net Book Value at 31st January 2013	<u>£ 289,014</u>
Net Book Value at 1st February 2012	<u>£ 289,014</u>

Note 7 Debtors Due within 12 months

	<u>2013</u>	<u>2012</u>
Prepayments	<u>£ NIL</u>	<u>£ NIL</u>

Note 8 Creditors Due within 12 Months

	<u>2013</u>	<u>2012</u>
Shareholder Loans	194,196	193,642
Other Loans	110,000	110,000
Accruals and Deferred Income	510	510
	<u>£ 304,706</u>	<u>£ 304,152</u>

Note 9 Movements in Shareholders Funds

	<u>2013</u>	<u>2012</u>
Balance at Beginning of Year	(15,138)	(14,553)
Net Loss for the Year	(554)	(585)
Dividends Paid	---	---
Balance at End of Year	<u>£ (15,692)</u>	<u>£ (15,138)</u>

Note 10 Related Party Transactions

The company is under the ultimate control of the two Directors