

Registered Number 04636781

ABBAY ELECTRICS TELEPHONE & DATA CABLING LIMITED

Abbreviated Accounts

31 March 2012

ABBEEY ELECTRICS TELEPHONE & DATA CABLING LIMITED
Registered Number 04636781
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	27,500	30,000
Tangible	3	<u>10,058</u>	<u>6,480</u>
Total fixed assets		37,558	36,480
Current assets			
Stocks		13,421	8,886
Debtors		30,002	31,840
Cash at bank and in hand		3,988	30,468
Total current assets		<u>47,411</u>	<u>71,194</u>
Creditors: amounts falling due within one year		(57,125)	(68,067)
Net current assets		(9,714)	3,127
Total assets less current liabilities		<u>27,844</u>	<u>39,607</u>
Provisions for liabilities and charges		(1,158)	(240)
Total net Assets (liabilities)		26,686	39,367
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		<u>26,682</u>	<u>39,363</u>
Shareholders funds		<u>26,686</u>	<u>39,367</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

PR Izon, Director

NC Izon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts, within the company's ordinary activities, to the extent that there is a right to consideration. Turnover is recorded at the value of the consideration due, net of VAT. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Goodwill Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years. Stock Stock is valued at the lower of cost and net realisable value. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	50,000
At 31 March 2012	<u>50,000</u>
Depreciation	
At 31 March 2011	20,000
Charge for year	2,500
At 31 March 2012	<u>22,500</u>
Net Book Value	
At 31 March 2011	30,000

	At 31 March 2012	<u>27,500</u>
3	Tangible fixed assets	
	Cost	£
	At 31 March 2011	27,541
	additions	7,108
	disposals	
	revaluations	
	transfers	
	At 31 March 2012	<u>34,649</u>
	Depreciation	
	At 31 March 2011	21,061
	Charge for year	3,530
	on disposals	
	At 31 March 2012	<u>24,591</u>
	Net Book Value	
	At 31 March 2011	6,480
	At 31 March 2012	<u>10,058</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
30000 Ordinary of £1.00 each	30,000	30,000
20000 Preference of £1.00 each	20,000	20,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2
2 Preference of £1.00 each	2	2

4 **Going Concern**

The company is financed by its directors' loan accounts.