

# R.A.F.A. Shoreham Airshow Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Blue Spire Limited  
Chartered Accountants  
5th Floor Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

**R.A.F.A. Shoreham Airshow Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
R.A.F.A. Shoreham Airshow Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R.A.F.A. Shoreham Airshow Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of R.A.F.A. Shoreham Airshow Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of R.A.F.A. Shoreham Airshow Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R.A.F.A. Shoreham Airshow Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R.A.F.A. Shoreham Airshow Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of R.A.F.A. Shoreham Airshow Limited. You consider that R.A.F.A. Shoreham Airshow Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of R.A.F.A. Shoreham Airshow Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Blue Spire Limited  
Chartered Accountants  
5th Floor Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ  
29 September 2016

**R.A.F.A. Shoreham Airshow Limited**  
**(Registration number: 04636501)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>4,026</u>	<u>5,026</u>
<b>Current assets</b>			
Cash at bank and in hand		263,421	51,556
Creditors: Amounts falling due within one year		<u>(110,492)</u>	<u>(42,870)</u>
Net current assets		<u>152,929</u>	<u>8,686</u>
Net assets		<u><u>156,955</u></u>	<u><u>13,712</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u>156,955</u>	<u>13,712</u>
Shareholders' funds		<u><u>156,955</u></u>	<u><u>13,712</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 September 2016 and signed on its behalf by:

.....  
Mr C H Baker  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**R.A.F.A. Shoreham Airshow Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The directors have considered the foreseeable future of the company and are unable to identify any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% straight line basis
Motor vehicles	20% reducing balance basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	12,949	12,949
At 31 December 2015	12,949	12,949
<b>Depreciation</b>		
At 1 January 2015	7,923	7,923
Charge for the year	1,000	1,000
At 31 December 2015	8,923	8,923
<b>Net book value</b>		
At 31 December 2015	4,026	4,026
At 31 December 2014	5,026	5,026

**R.A.F.A. Shoreham Airshow Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**3            Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.