

AMENDED

Financial Statements for the Year Ended 31st January 2017

for

CDS Trading UK Limited



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for the Year Ended 31st January 2017**

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CDS Trading UK Limited

Company Information
for the Year Ended 31st January 2017

DIRECTORS:

Mrs D Sweeting
C Sweeting

REGISTERED OFFICE:

8 Hemmells
Basildon
Essex
SS15 6ED

REGISTERED NUMBER:

04636487 (England and Wales)

ACCOUNTANTS:

Dormer Finance Limited
8 Hemmells
Basildon
Essex
SS15 6ED

Balance Sheet
31st January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	925	751
Investment property	6	350,000	320,000
		<u>350,925</u>	<u>320,751</u>
CURRENT ASSETS			
Debtors	7	598	-
CREDITORS			
Amounts falling due within one year	8	<u>129,032</u>	<u>124,304</u>
NET CURRENT LIABILITIES		<u>(128,434)</u>	<u>(124,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,491	196,447
CREDITORS			
Amounts falling due after more than one year	9	(209,380)	(204,570)
PROVISIONS FOR LIABILITIES		<u>(2,272)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>10,839</u></u>	<u><u>(8,123)</u></u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Fair value reserve	11	107,728	80,000
Retained earnings		<u>(97,089)</u>	<u>(88,323)</u>
SHAREHOLDERS' FUNDS		<u><u>10,839</u></u>	<u><u>(8,123)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th December 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Carl Sweeting', with a small checkmark to the right.

C Sweeting - Director

**Notes to the Financial Statements
for the Year Ended 31st January 2017**

1. STATUTORY INFORMATION

CDS Trading UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment properties are initially recognised at cost. Investment properties whose fair value can be measured reliably are measured at fair value. Changes in fair value are recognised in the Income Statement. Investment property which cannot be measured reliably or cannot be measured without undue cost or effort is accounted for as property, plant and equipment and depreciated.

Deferred tax is provided on investment property gains and recognised in the Income Statement and fair value reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

CDS Trading UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st February 2016	494	3,298	3,792
Additions	362	-	362
	<u>856</u>	<u>3,298</u>	<u>4,154</u>
At 31st January 2017			
DEPRECIATION			
At 1st February 2016	494	2,547	3,041
Charge for year	-	188	188
	<u>494</u>	<u>2,735</u>	<u>3,229</u>
At 31st January 2017			
NET BOOK VALUE			
At 31st January 2017	<u>362</u>	<u>563</u>	<u>925</u>
At 31st January 2016	<u>-</u>	<u>751</u>	<u>751</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st February 2016	320,000
Revaluations	30,000
	<u>350,000</u>
At 31st January 2017	
NET BOOK VALUE	
At 31st January 2017	<u>350,000</u>
At 31st January 2016	<u>320,000</u>

Fair value at 31st January 2017 is represented by:

	£
Valuation in 2010	240,000
Valuation in 2011	14,000
Valuation in 2015	41,000
Valuation in 2016	25,000
Valuation in 2017	30,000
	<u>350,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>240,000</u>	<u>240,000</u>

The fair value of the investment property has been determined by an independent, professionally-qualified valuer by reference to recent market prices of similar properties in the area.

CDS Trading UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	598	-
	<u>598</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,342	-
Directors' current accounts	126,790	123,404
Accrued expenses	900	900
	<u>129,032</u>	<u>124,304</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	1,342	-
Bank loans - 2-5 years	3,468	-
Bank loans more 5 yrs non-inst	204,570	204,570
	<u>209,380</u>	<u>204,570</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	204,570	204,570
	<u>204,570</u>	<u>204,570</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	210,722	204,570
	<u>210,722</u>	<u>204,570</u>

11. RESERVES

	Fair value reserve £
At 1st February 2016	80,000
Transfer profit and loss account	27,728
	<u>107,728</u>
At 31st January 2017	<u>107,728</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2017**

12. FIRST YEAR ADOPTION

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. The date of transition is 1 February 2015.

The transition to Section 1A "Small Entities" of Financial Reporting Standard 102 has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit or loss for the comparative period are explained as follows, where applicable.