

WRITTEN RESOLUTION

OF

INDUSTRIAL WASHING MACHINES LIMITED ("the Company")

Company Number – 4636452

Dated this [16] day of [JANUARY] 2017

We, the undersigned, being all the members of the Company who, at the date of this Resolution would be entitled to attend and vote at General Meetings of the Company HEREBY PASS the following Resolution as a Special Resolution and agree that the said Resolution shall, for all purposes be as valid and effective as if the same had been passed by us all at a General Meeting of the Company duly convened and held -

THAT:-

That the Company hereby approve a share for share exchange and that 333,333 issued shares held by CARL HOLLIER (250,000 shares) and PHILLIP HOLLIER (83,333 shares) in the issued share capital of the Company be transferred to IWM HOLDINGS LIMITED in exchange for the allocation of 333,333 subscriber shares on formation of IWM HOLDINGS LIMITED to rank pari passu with their existing shareholdings Any Pre-emption rights existing in the Articles of Association shall be disapplied for this transaction

The shareholders shall be required to transfer their shareholding by the execution of a stock transfer form in favour of IWM HOLDINGS LIMITED and in return, shares in IWM HOLDINGS LIMITED shall be allocated and paid up as follows -

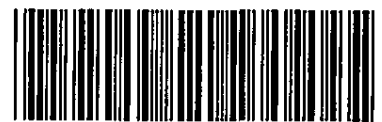
- 1 CARL HOLLIER RECEIVES 250,000 SUBSCRIBER SHARES ON FORMATION OF IWM HOLDINGS LIMITED IN EXCHANGE FOR HIS 250,000 SHARES BEING TRANSFERRED TO IWM HOLDINGS LIMITED
- 2 PHILLIP HOLLIER RECEIVES 83,333 SUBSCRIBER SHARES ON FORMATION OF IWM HOLDINGS LIMITED IN EXCHANGE FOR HIS 83,333 SHARES BEING TRANSFERRED TO IWM HOLDINGS LIMITED

Signature  Name CARL HOLLIER

Signature  Name PHILLIP HOLLIER

FIRST CORPORATE
3 OLD ESTATE YARD
NORTH STOKE LANE
UPTON CHEYNEY
BRISTOL BS30 6ND

THURSDAY



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19/01/2017

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COMPANIES HOUSE