

ABSOLUTE HAIRDRESSING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 JULY 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 JULY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABSOLUTE HAIRDRESSING LTD

COMPANY INFORMATION

FOR THE PERIOD 1 FEBRUARY 2014 TO 31 JULY 2015

DIRECTOR: G A Smith

SECRETARY: Miss R Moore

REGISTERED OFFICE: Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

REGISTERED NUMBER: 04635933 (England and Wales)

ACCOUNTANTS: Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,939</u>		<u>3,447</u>
			2,939		3,447
CURRENT ASSETS					
Stocks		50		50	
Debtors		73		71	
Cash at bank and in hand		<u>4,552</u>		<u>4,453</u>	
		4,675		4,574	
CREDITORS					
Amounts falling due within one year		<u>6,923</u>		<u>4,149</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,248)</u>		<u>425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			691		3,872
PROVISIONS FOR LIABILITIES					
			<u>350</u>		<u>350</u>
NET ASSETS			<u><u>341</u></u>		<u><u>3,522</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>241</u>		<u>3,422</u>
SHAREHOLDERS' FUNDS			<u><u>341</u></u>		<u><u>3,522</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2015 and were signed by:

G A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 July 2015	<u>40,420</u>
AMORTISATION	
At 1 February 2014 and 31 July 2015	<u>40,420</u>
NET BOOK VALUE	
At 31 July 2015	<u>-</u>
At 31 January 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 July 2015	<u>5,644</u>
DEPRECIATION	
At 1 February 2014	2,197
Charge for period	<u>508</u>
At 31 July 2015	<u>2,705</u>
NET BOOK VALUE	
At 31 July 2015	<u>2,939</u>
At 31 January 2014	<u>3,447</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2015 £	2014 £
100 Ordinary A	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.