

Registered Number 04635933

Absolute Hairdressing Limited

Abbreviated Accounts

31 January 2010

Absolute Hairdressing Limited

Registered Number 04635933

Company Information

Registered Office:

Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Reporting Accountants:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Absolute Hairdressing Limited

Registered Number 04635933

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	12,126	16,168
Tangible	3	5,301	7,069
		<u>17,427</u>	<u>23,237</u>
Current assets			
Stocks		925	900
Debtors		1,178	0
Cash at bank and in hand		3,448	597
Total current assets		<u>5,551</u>	<u>1,497</u>
Creditors: amounts falling due within one year		(10,972)	(11,910)
Net current assets (liabilities)		(5,421)	(10,413)
Total assets less current liabilities		<u>12,006</u>	<u>12,824</u>
Creditors: amounts falling due after more than one year		(10,332)	(13,635)
Total net assets (liabilities)		<u>1,674</u>	<u>(811)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,574	(911)
Shareholders funds		<u>1,674</u>	<u>(811)</u>

-
- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2010

And signed on their behalf by:

Mr. G. A. Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade for the foreseeable future. The director has indicated that he will not seek repayment of loans made to the company until sufficient funds are available. The financial statements do not include any adjustments that would result from a withdrawal of the support by the director.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Over the term of the lease
Fixtures and fittings	15% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 February 2009	40,420
At 31 January 2010	<u>40,420</u>
Amortisation	
At 01 February 2009	24,252
Charge for year	<u>4,042</u>
At 31 January 2010	<u>28,294</u>
Net Book Value	
At 31 January 2010	12,126

At 31 January 2009	<u>16,168</u>
--------------------	---------------

3 Tangible fixed assets

		Total £
Cost		
At 01 February 2009	-	17,585
At 31 January 2010	-	<u>17,585</u>
Depreciation		
At 01 February 2009		10,516
Charge for year	-	<u>1,768</u>
At 31 January 2010	-	<u>12,284</u>
Net Book Value		
At 31 January 2010		5,301
At 31 January 2009	-	<u>7,069</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100