

Registered Number 04635933

Absolute Hairdressing Limited

Abbreviated Accounts

31 January 2012

Absolute Hairdressing Limited

Registered Number 04635933

Company Information

Registered Office:

Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Reporting Accountants:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Absolute Hairdressing Limited**Registered Number 04635933****Balance Sheet as at 31 January 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	4,042	8,084
Tangible	3	5,979	6,611
		<u>10,021</u>	<u>14,695</u>
Current assets			
Stocks		2,500	2,500
Debtors		4,042	2,367
Cash at bank and in hand		6,256	6,046
Total current assets		<u>12,798</u>	<u>10,913</u>
Creditors: amounts falling due within one year		(8,340)	(9,221)
Net current assets (liabilities)		4,458	1,692
Total assets less current liabilities		<u>14,479</u>	<u>16,387</u>
Creditors: amounts falling due after more than one year		(3,501)	(7,579)
Total net assets (liabilities)		<u>10,978</u>	<u>8,808</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		10,878	8,708
Shareholders funds		<u>10,978</u>	<u>8,808</u>

-
- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2012

And signed on their behalf by:

Mr. G. A. Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	40,420
At 31 January 2012	<u>40,420</u>

Amortisation

At 01 February 2011	32,336
Charge for year	<u>4,042</u>
At 31 January 2012	<u>36,378</u>

Net Book Value

At 31 January 2012	4,042
At 31 January 2011	<u>8,084</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 February 2011		11,910
Additions	-	<u>400</u>
At 31 January 2012	-	<u>12,310</u>

Depreciation

At 01 February 2011		5,299
Charge for year	-	<u>1,032</u>
At 31 January 2012	-	<u>6,331</u>

Net Book Value

At 31 January 2012		5,979
At 31 January 2011	-	<u>6,611</u>

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100

5 **Transactions with directors**

Mr. G. A. Smith had a loan during the year. The balance at 31 January 2012 was £3,837 (1 February 2011 - £2,099), £3,837 was advanced and £2,099 was repaid during the year.