

Registered Number 04635933

Absolute Hairdressing Limited

Abbreviated Accounts

31 January 2011

Absolute Hairdressing Limited

Registered Number 04635933

Company Information

Registered Office:

Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Reporting Accountants:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Absolute Hairdressing Limited

Registered Number 04635933

Balance Sheet as at 31 January 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Intangible | 2 | 8,084 | 12,126 |
| Tangible | 3 | 6,611 | 5,301 |
| | | <u>14,695</u> | <u>17,427</u> |
| Current assets | | | |
| Stocks | | 2,500 | 925 |
| Debtors | | 2,367 | 1,178 |
| Cash at bank and in hand | | 6,046 | 3,448 |
| Total current assets | | <u>10,913</u> | <u>5,551</u> |
| Creditors: amounts falling due within one year | | (9,221) | (10,972) |
| Net current assets (liabilities) | | 1,692 | (5,421) |
| Total assets less current liabilities | | <u>16,387</u> | <u>12,006</u> |
| Creditors: amounts falling due after more than one year | | (7,579) | (10,332) |
| Total net assets (liabilities) | | <u>8,808</u> | <u>1,674</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 8,708 | 1,574 |
| Shareholders funds | | <u>8,808</u> | <u>1,674</u> |

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

Mr. G. A. Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------------|
| Short leasehold | 0% Over the term of the lease |
| Fixtures and fittings | 15% on reducing balance |

2 **Intangible fixed assets**

| Cost or valuation | £ |
|--------------------------|---------------|
| At 01 February 2010 | <u>40,420</u> |
| At 31 January 2011 | <u>40,420</u> |

Amortisation

| | |
|---------------------|---------------|
| At 01 February 2010 | 28,294 |
| Charge for year | <u>4,042</u> |
| At 31 January 2011 | <u>32,336</u> |

Net Book Value

| | |
|--------------------|---------------|
| At 31 January 2011 | 8,084 |
| At 31 January 2010 | <u>12,126</u> |

3 **Tangible fixed assets**

Total

| Cost | £ |
|-----------------------|-----------------|
| At 01 February 2010 | 17,585 |
| Additions | 4,964 |
| Disposals | - (10,639) |
| At 31 January 2011 | - <u>11,910</u> |
| Depreciation | |
| At 01 February 2010 | 12,284 |
| Charge for year | 463 |
| On disposals | - (7,448) |
| At 31 January 2011 | - <u>5,299</u> |
| Net Book Value | |
| At 31 January 2011 | 6,611 |
| At 31 January 2010 | - <u>5,301</u> |

4 **Share capital**

| | 2011 | 2010 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary A shares of £1 each | 100 | 100 |

5 **Transactions with directors**

Mr. G. A. Smith had a loan during the year. The balance at 31 January 2011 was £2,099 (1 February 2010 - £-), £2,099 was advanced during the year.