

Company Registration No. 4635716 (England and Wales)

DAYTONA MANCHESTER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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DAYTONA MANCHESTER LIMITED

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DAYTONA MANCHESTER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		24,495		38,406
Current assets					
Stocks		12,714		13,996	
Debtors		211,055		20,774	
Cash at bank and in hand		83,866		148,410	
		<u>307,635</u>		<u>183,180</u>	
Creditors: amounts falling due within one year		<u>(445,754)</u>		<u>(355,236)</u>	
Net current liabilities			<u>(138,119)</u>		<u>(172,056)</u>
Total assets less current liabilities			<u>(113,624)</u>		<u>(133,650)</u>
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			<u>(113,727)</u>		<u>(133,753)</u>
Shareholders' funds			<u>(113,624)</u>		<u>(133,650)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393, 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 25/10/10 and signed on its behalf by



D Lee
Director

Company Registration No. 4635716

DAYTONA MANCHESTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities of £138,119 (2008 £172,056) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the associated companies have given assurance that they will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The associated companies therefore consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line basis
Karts	over 24 and 36 months

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	98,092
Additions	20,670
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At 31 December 2009	118,762
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Depreciation	
At 1 January 2009	59,686
Charge for the year	34,581
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At 31 December 2009	94,267
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Net book value	
At 31 December 2009	24,495
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At 31 December 2008	38,406
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DAYTONA MANCHESTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	103 Ordinary shares of £1 each	103	103
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	103 Ordinary shares of £1 each	103	103
		<u> </u>	<u> </u>