

Company Registration No. 4635716 (England and Wales)

DAYTONA MANCHESTER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007



DAYTONA MANCHESTER LIMITED

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DAYTONA MANCHESTER LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007**

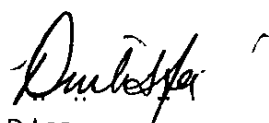
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		69,323		1,022
Current assets					
Stocks		11,426		10,035	
Debtors		92,195		111,933	
Cash at bank and in hand		48,277		75,874	
		<u>151,898</u>		<u>197,842</u>	
Creditors: amounts falling due within one year		<u>(368,909)</u>		<u>(252,345)</u>	
Net current liabilities			<u>(217,011)</u>		<u>(54,503)</u>
Total assets less current liabilities			<u>(147,688)</u>		<u>(53,481)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(100,000)</u>
			<u>(147,688)</u>		<u>(153,481)</u>
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			<u>(147,791)</u>		<u>(153,584)</u>
Shareholders' funds			<u>(147,688)</u>		<u>(153,481)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 13/10/08



D Lee
Director

DAYTONA MANCHESTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	3 years straight line basis
Karts	over 24 and 36 months

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	25,180
Additions	94,372
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At 31 December 2007	119,552
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Depreciation	
At 1 January 2007	24,158
Charge for the year	26,071
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At 31 December 2007	50,229
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Net book value	
At 31 December 2007	69,323
	<hr/>
At 31 December 2006	1,022
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3 Share capital

	2007 £	2006 £
Authorised		
103 Ordinary shares of £1 each	103	103
	<hr/>	<hr/>
Allotted, called up and fully paid		
103 Ordinary shares of £1 each	103	103
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