

Company Registration No. 4635716 (England and Wales)

**DAYTONA MANCHESTER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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# DAYTONA MANCHESTER LIMITED

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# DAYTONA MANCHESTER LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

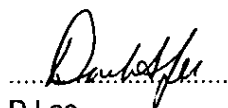
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		38,406		69,323
<b>Current assets</b>					
Stocks		13,996		11,426	
Debtors		20,774		92,195	
Cash at bank and in hand		148,410		48,277	
		<u>183,180</u>		<u>151,898</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(355,236)</u>		<u>(368,909)</u>	
<b>Net current liabilities</b>			<u>(172,056)</u>		<u>(217,011)</u>
<b>Total assets less current liabilities</b>			<u>(133,650)</u>		<u>(147,688)</u>
<b>Capital and reserves</b>					
Called up share capital	3		103		103
Profit and loss account			<u>(133,753)</u>		<u>(147,791)</u>
<b>Shareholders' funds</b>			<u>(133,650)</u>		<u>(147,688)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2-9-09 and signed on its behalf by



D Lee  
Director

# DAYTONA MANCHESTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line basis
Karts	over 24 and 36 months

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	119,552
Additions	27,050
Disposals	(48,510)
At 31 December 2008	<u>98,092</u>
<b>Depreciation</b>	
At 1 January 2008	50,229
On disposals	(22,234)
Charge for the year	31,691
At 31 December 2008	<u>59,686</u>
<b>Net book value</b>	
At 31 December 2008	<u>38,406</u>
At 31 December 2007	<u>69,323</u>

# DAYTONA MANCHESTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	103 Ordinary shares of £1 each	<u>103</u>	<u>103</u>
	<b>Allotted, called up and fully paid</b>		
	103 Ordinary shares of £1 each	<u>103</u>	<u>103</u>