
OFF THE PAGE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016



OFF THE PAGE LIMITED
REGISTERED NUMBER: 04635689

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		9,875		11,375
Tangible assets	3		29,420		38,317
			<u>39,295</u>		<u>49,692</u>
CURRENT ASSETS					
Stocks		2,931		2,036	
Debtors		7,642		7,300	
Cash at bank and in hand		44,261		74,849	
		<u>54,834</u>		<u>84,185</u>	
CREDITORS: amounts falling due within one year		(23,260)		(41,561)	
NET CURRENT ASSETS			<u>31,574</u>		<u>42,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,869</u>		<u>92,316</u>
CREDITORS: amounts falling due after more than one year			-		(19,967)
NET ASSETS			<u>70,869</u>		<u>72,349</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		85
Revaluation reserve			36,500		36,500
Capital redemption reserve			(2,750)		(2,750)
Profit and loss account			37,029		38,514
SHAREHOLDERS' FUNDS			<u>70,869</u>		<u>72,349</u>

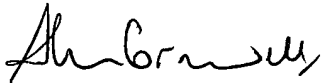
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



S M Cornwell
Director

Date: 28.11.16

The notes on pages 3 to 5 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of course kits and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Course kits	-	10% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.5 Revaluation of tangible fixed assets

Course kits were revalued at 31 August 2010 and are depreciated over their useful economic life. The carrying value is reviewed annually for impairment.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and Loss Account.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	30,000
Amortisation	
At 1 September 2015	18,625
Charge for the year	1,500
At 31 August 2016	20,125
Net book value	
At 31 August 2016	9,875
At 31 August 2015	11,375

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 September 2015	100,110
Additions	1,236
Disposals	(7,495)
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At 31 August 2016	93,851
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Depreciation	
At 1 September 2015	61,793
Charge for the year	8,800
On disposals	(6,162)
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At 31 August 2016	64,431
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Net book value	
At 31 August 2016	29,420
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At 31 August 2015	38,317
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4. SHARE CAPITAL

	2016 £	2015 £
Shares classified as capital		
Allotted, called up and fully paid		
90 (2015 - 85) Ordinary A shares of £1 each	90	85
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Shares classified as debt		
Allotted, called up and fully paid		
426 Preference B shares of £1.05 each	447	447
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During the year the company issued 5 Ordinary A £1 shares at par value.