

REGISTERED NUMBER: 04635018 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2008
for
ABILITY 2 LIMITED

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ABILITY 2 LIMITED

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ABILITY 2 LIMITED

Company Information
for the Year Ended 31st March 2008

DIRECTOR:	S G Cushing
SECRETARY:	Ms M C Avrand
REGISTERED OFFICE:	183 Watling Street West Towcester Northamptonshire NN12 6BX
REGISTERED NUMBER:	04635018 (England and Wales)
ACCOUNTANTS:	Hartwell & Co LLP Chartered Certified Accountants 183 Watling Street West Towcester Northamptonshire NN12 6BX

ABILITY 2 LIMITED**Abbreviated Balance Sheet**
31st March 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		1,230
Tangible assets	3		-		5,534
					<u>6,764</u>
CURRENT ASSETS					
Debtors		6,990		677	
Cash at bank and in hand		3,754		314	
		<u>10,744</u>		<u>991</u>	
CREDITORS					
Amounts falling due within one year		22,919		6,372	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(12,175)		(5,381)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,175)		1,383
PROVISIONS FOR LIABILITIES			-		540
NET (LIABILITIES)/ASSETS			(12,175)		<u>843</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		1
Profit and loss account			(12,180)		842
SHAREHOLDERS' FUNDS			(12,175)		<u>843</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

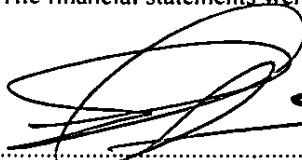
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

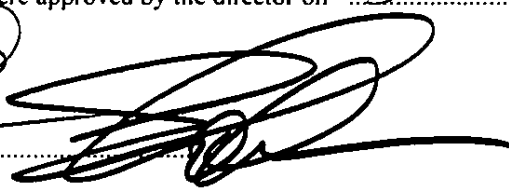
ABILITY 2 LIMITED

Abbreviated Balance Sheet
31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 3 December 2008 and were signed by:


.....
S G Cushing - Director



ABILITY 2 LIMITED

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a break-up basis as the company ceased trading on 31 March 2008.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation on patents is provided on a straight line basis over a period of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	6,146
AMORTISATION	
At 1st April 2007	4,916
Charge for year	1,230
At 31st March 2008	6,146
NET BOOK VALUE	
At 31st March 2008	-
At 31st March 2007	1,230

ABILITY 2 LIMITED

Notes to the Abbreviated Accounts

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	10,946
Additions	2,936
Disposals	(13,882)
At 31st March 2008	-
DEPRECIATION	
At 1st April 2007	5,412
Charge for year	734
Eliminated on disposal	(6,146)
At 31st March 2008	-
NET BOOK VALUE	
At 31st March 2008	-
At 31st March 2007	5,534

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007
			£	£
5	Share capital 1	£1	5	1
			<u>5</u>	<u>1</u>

4 Ordinary £1 shares were issued during the year at par.

5. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mr S G Cushing.

During the year under review the director maintained a current account with the company. This account is credited with monies introduced by the director and any undrawn income entitlement. Subsequent withdrawals and payments made by the company on behalf of the director are charged to this account. At the beginning of the year the company owed the director £999. During the year the director introduced amounts totalling £42,157 and withdrew amounts totalling £43,156. There was no outstanding balance at 31 March 2008.

Mr S G Cushing is also a director of SC & MP Limited, a company registered in England & Wales. At 1 April 2007 and at 31 March 2008 the company was owed £677 by SC & MP Limited which is shown within debtors.