

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Able Motor Company Ltd

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COMPANIES HOUSE

Able Motor Company Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Able Motor Company Ltd

Company Information
for the Year Ended 30 September 2008

DIRECTOR:

D Limburn

SECRETARY:

TFP Business Services Limited

REGISTERED OFFICE:

Kenilworth
Hambledon Road
Denmead
Waterlooville
Hampshire
PO7 6NU

REGISTERED NUMBER:

04635013 (England and Wales)

ACCOUNTANTS:

Two Accountants Limited
Kenilworth
Hambledon Road
Denmead
Hampshire
PO7 6NU

Able Motor Company Ltd

Abbreviated Balance Sheet
30 September 2008

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Tangible assets	2		5,959		8,087
CURRENT ASSETS					
Stocks		997		1,100	
Debtors		1,994		4,000	
Cash at bank and in hand		9,199		987	
		<u>12,190</u>		<u>6,087</u>	
CREDITORS					
Amounts falling due within one year		<u>43,365</u>		<u>24,828</u>	
NET CURRENT LIABILITIES			<u>(31,175)</u>		<u>(18,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,216)</u>		<u>(10,654)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(25,217)</u>		<u>(10,655)</u>
SHAREHOLDERS' FUNDS			<u>(25,216)</u>		<u>(10,654)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

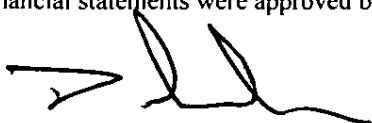
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7 July 2009 and were signed by:



D Limburn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2007	
and 30 September 2008	19,165
DEPRECIATION	
At 1 October 2007	11,078
Charge for year	2,128
At 30 September 2008	13,206
NET BOOK VALUE	
At 30 September 2008	5,959
At 30 September 2007	8,087

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.08 £	30.9.07 £
100	Ordinary Class A	£1	100	100
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.08 £	30.9.07 £
1	Ordinary Class A	£1	1	1
			<u>1</u>	<u>1</u>