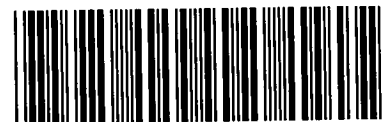


Company Registration No. 04634915 (England and Wales)

ML CONSULTANCIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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ML CONSULTANCIES LIMITED

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ML CONSULTANCIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	15,307	871
Current assets			
Stocks		36,000	23,500
Debtors		750,003	282,568
Cash at bank and in hand		3,768,821	2,746,081
		<u>4,554,824</u>	<u>3,052,149</u>
Creditors: amounts falling due within one year		<u>(1,037,347)</u>	<u>(684,130)</u>
Net current assets		3,517,477	2,368,019
Total assets less current liabilities		<u>3,532,784</u>	<u>2,368,890</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,532,783	2,368,889
Shareholders' funds		<u>3,532,784</u>	<u>2,368,890</u>

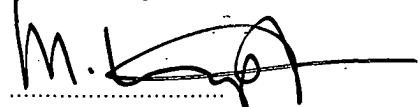
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/10/14



Markus Lupfer
Director

Company Registration No. 04634915

ML CONSULTANCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life over 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
Fixtures, fittings & equipment	20% Straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	6,200	20,212	26,412
Additions	-	21,339	21,339
At 31 March 2014	6,200	41,551	47,751
Depreciation			
At 1 April 2013	6,200	19,341	25,541
Charge for the year	-	6,903	6,903
At 31 March 2014	6,200	26,244	32,444
Net book value			
At 31 March 2014	-	15,307	15,307
At 31 March 2013	-	871	871

ML CONSULTANCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>