

Company Registration No. 4634872 (England and Wales)

A & S GRIGG LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2011

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COMPANIES HOUSE

A & S GRIGG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2011

	Notes	2011	2010
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	11,276	1,327
<u>Current assets</u>			
Stocks		2,248	2,473
Debtors		28,536	20,975
Cash at Bank		8,768	10,884
		<u>39,552</u>	<u>34,332</u>
Creditors: amounts falling due within one year		<u>(15,782)</u>	<u>(10,034)</u>
Net current assets		23,770	24,298
Total assets less current liabilities		<u>35,046</u>	<u>25,625</u>
<u>Capital and reserves</u>			
Called up share capital	3	2	2
Profit and Loss Account		35,044	25,623
Shareholders funds		<u>35,046</u>	<u>25,625</u>

- a. For the year ending 30th April 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.
- c. The director acknowledges his responsibility for:
- 1) ensuring the company keeps accounting records which comply with Section 386; and
  - 11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 14th June 2011.

Mr A Grigg  
Director



A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2011

1. Accounting policies

1.1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets

	<u>Tangible Fixed Assets</u> £
<u>Cost</u>	
At 1st May 2010	12,700
Additions	13,205
Disposals	(11,600)
At 30th April 2011	<u>14,305</u>
<u>Depreciation</u>	
At 1st May 2010	11,373
Charge for the year	2,596
Disposals	(10,940)
At 30th April 2011	<u>3,029</u>
<u>Net book values</u>	
At 30th April 2011	<u>11,276</u>
At 30th April 2010	<u>1,327</u>

A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 30TH APRIL 2011

3. Called up share capital

	2011 £	2010 £
Authorised 1,000 ordinary shares of £1. each	<u>1,000</u>	<u>1,000</u>
	£	£
Allotted, called up and fully paid 2 ordinary shares of £1. each	<u>2</u>	<u>2</u>