

A & S GRIGG LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009

THURSDAY



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11/06/2009

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COMPANIES HOUSE

A & S GRIGG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2009

	Notes	2009	2008
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	2,935	4,543
<u>Current assets</u>			
Stocks		2,509	2,596
Debtors		18,747	23,607
Cash at Bank		6,298	7,637
		<u>27,554</u>	<u>33,840</u>
Creditors: amounts falling due within one year		(7,287)	(14,259)
Net current assets		<u>20,267</u>	<u>19,581</u>
Total assets less current liabilities		<u>23,202</u>	<u>24,124</u>
<u>Capital and reserves</u>			
Called up share capital	3	2	2
Profit and Loss Account		23,200	24,122
Shareholders funds		<u>23,202</u>	<u>24,124</u>

- a. For the year ending 30th April 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.
- c. The director acknowledges his responsibility for:
- i) ensuring the company keeps accounting records which comply with Section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 10th June 2009.

Mr A Grigg
Director



A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2009

1. Accounting policies

1.1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets

	<u>Tangible Fixed Assets</u> £
<u>Cost</u>	
At 1st May 2008 & 30th April 2009	12,700
<u>Depreciation</u>	
At 1st May 2008	8,157
Charge for the year	1,608
At 30th April 2009	9,765
<u>Net book values</u>	
At 30th April 2009	2,935
At 30th April 2008	4,543

Included in the net book value is an amount of £0 (2008 - £4,159) relating to an asset held under a hire purchase contract. The depreciation amounted to £0 (2008 - £1,890).

A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 30TH APRIL 2009

3. Called up share capital

	2009 £	2008 £
Authorised 1,000 ordinary shares of £1. each	<u>1,000</u>	<u>1,000</u>
	£	£
Allotted, called up and fully paid 2 ordinary shares of £1. each	<u>2</u>	<u>2</u>