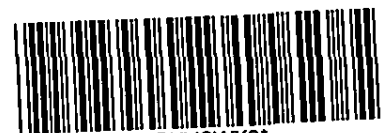


KATHERINE HUGHES ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

TUESDAY



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KATHERINE HUGHES ASSOCIATES LIMITED

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KATHERINE HUGHES ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		294		873
Current assets					
Stocks		-		1,546	
Debtors		7,386		15,017	
Cash at bank and in hand		32,711		5,659	
		40,097		22,222	
Creditors, amounts falling due within one year		(23,507)		(6,788)	
Net current assets			16,590		15,434
Total assets less current liabilities			16,884		16,307
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			16,834		16,257
Shareholders' funds			16,884		16,307

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 January 2008

Katherine Hughes

K Hughes
Director

KATHERINE HUGHES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006 & at 31 March 2007	2,314
Depreciation	
At 1 April 2006	1,441
Charge for the year	579
At 31 March 2007	2,020
Net book value	
At 31 March 2007	294
At 31 March 2006	873

KATHERINE HUGHES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	50	50
		<u> </u>	<u> </u>