

Unaudited Abbreviated Accounts
for the Year Ended 30th November 2004
for
Leach's Lawnmowers Centre Limited

Proud Goulbourn Limited
103, Castle Street
Edgeley
Stockport
Cheshire
SK3 9AR



Leach's Lawnmowers Centre Limited

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for the Year Ended 30th November 2004

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Leach's Lawnmowers Centre Limited
Company Information
for the Year Ended 30th November 2004

DIRECTOR: S J Roberts

SECRETARY: J A Dakin

REGISTERED OFFICE: Unit 2, Ford Street
Brinksway
Stockport
Cheshire
SK3 0BT

REGISTERED NUMBER: 4633987 (England and Wales)

ACCOUNTANTS: Proud Goulbourn Limited
103, Castle Street
Edgeley
Stockport
Cheshire
SK3 9AR

BANKERS: HSBC Bank Plc
760 Wilmslow Road
Didsbury
Manchester
M20 2DP

Leach's Lawnmowers Centre Limited

Abbreviated Balance Sheet
30th November 2004

	Notes	2004 £	2003 £
FIXED ASSETS:			
Intangible assets	2	33,927	38,168
Tangible assets	3	<u>15,058</u>	<u>10,454</u>
		48,985	48,622
CURRENT ASSETS:			
Stocks		52,941	26,870
Debtors		25,747	17,597
Cash at bank and in hand		<u>37,879</u>	<u>69,525</u>
		116,567	113,992
CREDITORS: Amounts falling due within one year		<u>83,146</u>	<u>115,627</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>33,421</u>	<u>(1,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		82,406	46,987
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>1,085</u>	<u>96</u>
		<u>£81,321</u>	<u>£46,891</u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Profit and loss account		<u>81,319</u>	<u>46,889</u>
SHAREHOLDERS' FUNDS:		<u>£81,321</u>	<u>£46,891</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Leach's Lawnmowers Centre Limited

Abbreviated Balance Sheet

30th November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S J Roberts - Director

Approved by the Board on 28th June 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2003	
and 30th November 2004	<u>42,409</u>
AMORTISATION:	
At 1st December 2003	4,241
Charge for year	<u>4,241</u>
At 30th November 2004	<u>8,482</u>
NET BOOK VALUE:	
At 30th November 2004	<u>33,927</u>
At 30th November 2003	<u>38,168</u>

Leach's Lawnmowers Centre Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th November 2004

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st December 2003	12,247
Additions	13,254
Disposals	<u>(5,538)</u>
At 30th November 2004	<u>19,963</u>
DEPRECIATION:	
At 1st December 2003	1,793
Charge for year	4,150
Eliminated on disposals	<u>(1,038)</u>
At 30th November 2004	<u>4,905</u>
NET BOOK VALUE:	
At 30th November 2004	<u><u>15,058</u></u>
At 30th November 2003	<u><u>10,454</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

Mr Simon Roberts, a director of the company, is considered to be the controlling party by virtue of his beneficial ownership of 100% of the share capital.