

A & R A HULBERT LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
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A & R A HULBERT LIMITED

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A & R A HULBERT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4	22,500		27,000	
Tangible assets	5	167,026		168,398	
Current assets					
Stocks		29,823		26,304	
Cash at bank and in hand		16,162		16,761	
		45,985		43,065	
Creditors: amounts falling due within one year	6	(24,023)		(20,878)	
Net current assets			21,962		22,187
Total assets less current liabilities			211,488		217,585
Creditors: amounts falling due after more than one year	7	(154,837)		(160,000)	
Provisions for liabilities			(1,777)		-
Net assets			54,874		57,585
Capital and reserves					
Called up share capital	8	1,000		1,000	
Profit and loss reserves		53,874		56,585	
Total equity			54,874		57,585

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

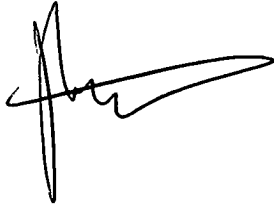
A & R A HULBERT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 24 September 2018 and are signed on its behalf by:

Mr J A Hulbert
Director



Company Registration No. 4633752

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

A & R A Hulbert Limited is a private company limited by shares incorporated in England and Wales. The registered office is 84 Heaton Moor Road, Heaton Moor, Stockport, SK4 4NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts received for goods and services net of vat and trade discounts.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 11 (2017 9).

3 Directors' remuneration

	2018 £	2017 £
Remuneration paid to directors	37,208	42,642
Dividends paid to directors	26,000	26,000

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	90,000
Amortisation and impairment	
At 1 April 2017	63,000
Amortisation charged for the year	4,500
At 31 March 2018	67,500
Carrying amount	
At 31 March 2018	22,500
At 31 March 2017	27,000

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2017	160,871	22,735	183,606
Additions	-	402	402
At 31 March 2018	160,871	23,137	184,008
Depreciation and impairment			
At 1 April 2017	3,200	12,008	15,208
Depreciation charged in the year	-	1,774	1,774
At 31 March 2018	3,200	13,782	16,982
Carrying amount			
At 31 March 2018	157,671	9,355	167,026
At 31 March 2017	157,671	10,727	168,398

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,173	-
Corporation tax	7,257	10,710
Other taxation and social security	4,433	3,892
Other creditors	6,160	6,276
	24,023	20,878

7 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdrafts	154,837	-
Other creditors	-	160,000
	154,837	160,000

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

8 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>