

Company Registration No. 4633752 (England and Wales)

A & R A HULBERT LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

A & R A HULBERT LIMITED

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A & R A HULBERT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		13,500		18,000
Tangible assets	4		165,355		166,148
			<u>178,855</u>		<u>184,148</u>
Current assets					
Stocks		27,186		29,840	
Cash at bank and in hand		16,629		8,799	
		<u>43,815</u>		<u>38,639</u>	
Creditors: amounts falling due within one year	5	(48,793)		(34,061)	
Net current (liabilities)/assets			<u>(4,978)</u>		<u>4,578</u>
Total assets less current liabilities			173,877		188,726
Creditors: amounts falling due after more than one year	6	(132,590)		(139,481)	
Provisions for liabilities			<u>(1,460)</u>		<u>(1,614)</u>
Net assets			<u>39,827</u>		<u>47,631</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			38,827		46,631
Total equity			<u>39,827</u>		<u>47,631</u>

A & R A HULBERT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2020 and are signed on its behalf by:

Mr J A Hulbert
Director

Company Registration No. 4633752

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

A & R A Hulbert Limited is a private company limited by shares incorporated in England and Wales. The registered office is 84 Heaton Moor Road, Heaton Moor, Stockport, SK4 4NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, being that of a Post Office and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	10	10
	<u> </u>	<u> </u>

3 Intangible fixed assets

Goodwill £

Cost

At 1 April 2019 and 31 March 2020	90,000
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Amortisation and impairment

At 1 April 2019	72,000
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Amortisation charged for the year	4,500
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At 31 March 2020	76,500
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Carrying amount

At 31 March 2020	13,500
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At 31 March 2019	18,000
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A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2019	160,871	23,876	184,747
Additions	-	654	654
At 31 March 2020	160,871	24,530	185,401
Depreciation and impairment			
At 1 April 2019	3,200	15,399	18,599
Depreciation charged in the year	-	1,447	1,447
At 31 March 2020	3,200	16,846	20,046
Carrying amount			
At 31 March 2020	157,671	7,684	165,355
At 31 March 2019	157,671	8,477	166,148

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	8,481	7,844
Corporation tax	4,549	3,748
Other taxation and social security	10,577	5,735
Other creditors	25,186	16,734
	48,793	34,061

6 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	132,590	139,481

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.