

Company Registration No. 4633752 (England and Wales)

A & R A HULBERT LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

WEDNESDAY



A683R6UH

A10

07/06/2017

#350

COMPANIES HOUSE

A & R A HULBERT LIMITED

CONTENTS

	Page
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

A & R A HULBERT LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	2016 £
Turnover		135,449	141,218
Cost of sales		(73,053)	(79,231)
		<hr/>	<hr/>
Gross profit		62,396	61,987
Administrative expenses		(109,667)	(94,343)
Other operating income		96,075	84,313
		<hr/>	<hr/>
Profit before taxation		48,804	51,957
Taxation		(10,710)	(9,690)
		<hr/>	<hr/>
Profit for the financial year		38,094	42,267
Retained earnings at 1 April 2016		44,491	18,224
Dividends		(26,000)	(16,000)
		<hr/>	<hr/>
Retained earnings at 31 March 2017		<u>56,585</u>	<u>44,491</u>

A & R A HULBERT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Goodwill	4		27,000		31,500
Tangible assets	5		168,398		168,645
			<u>195,398</u>		<u>200,145</u>
Current assets					
Stocks		26,304		27,140	
Cash at bank and in hand		16,761		19,321	
		<u>43,065</u>		<u>46,461</u>	
Creditors: amounts falling due within one year	6		<u>(20,878)</u>		<u>(31,115)</u>
Net current assets			<u>22,187</u>		<u>15,346</u>
Total assets less current liabilities			<u>217,585</u>		<u>215,491</u>
Creditors: amounts falling due after more than one year	7		<u>(160,000)</u>		<u>(170,000)</u>
Net assets			<u><u>57,585</u></u>		<u><u>45,491</u></u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss reserves			56,585		44,491
Total equity			<u><u>57,585</u></u>		<u><u>45,491</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

A & R A HULBERT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 3 May 2017 and are signed on its behalf by:



Mr A Hulbert
Director

Company Registration No. 4633752

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

A & R A Hulbert Limited is a private company limited by shares incorporated in England and Wales. The registered office is 84 Heaton Moor Road, Heaton Moor, Stockport, SK4 4NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of A & R A Hulbert Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts received for goods and services net of vat and trade discounts.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 9 (2016 10).

3 Directors' remuneration

	2017 £	2016 £
Remuneration paid to directors	42,642	16,320
Dividends paid to directors	26,000	16,000
	<u> </u>	<u> </u>

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016 and 31 March 2017	90,000
Amortisation and impairment	
At 1 April 2016	58,500
Amortisation charged for the year	4,500
At 31 March 2017	63,000
Carrying amount	
At 31 March 2017	27,000
At 31 March 2016	31,500

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2016	160,871	21,100	181,971
Additions	-	1,635	1,635
At 31 March 2017	160,871	22,735	183,606
Depreciation and impairment			
At 1 April 2016	3,200	10,126	13,326
Depreciation charged in the year	-	1,882	1,882
At 31 March 2017	3,200	12,008	15,208
Carrying amount			
At 31 March 2017	157,671	10,727	168,398
At 31 March 2016	157,671	10,974	168,645

A & R A HULBERT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	13,526
Corporation tax	10,710	9,690
Other taxation and social security	3,892	3,456
Other creditors	6,276	4,443
	<u>20,878</u>	<u>31,115</u>

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>160,000</u>	<u>170,000</u>

8 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Authorised		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>