

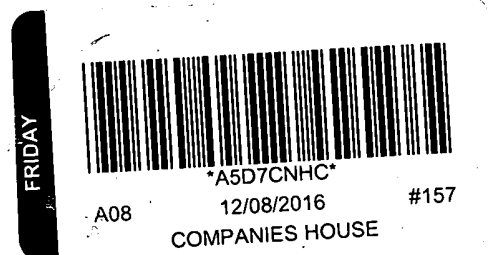
Definitely Devon Limited

Financial Statements

Registered Number 4633302

For the year ending 11 January 2016

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Balance Sheet

As at 11 January 2016

	Notes	11 January 2016 £'000	11 January 2015 £'000
Creditors: amounts falling due within one year	3	(533)	(533)
Net current liabilities		(533)	(533)
Net liabilities		(533)	(533)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(534)	(534)
Shareholders deficit		(533)	(533)

For the year ending 11 January 2016, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 11 August 2016 and were signed on their behalf by:

 Crossland

A P J Crossland
Director

Notes to the financial statements

at 11 January 2016

1 Basis of preparation of the financial statements

Following the sale of the trade and certain assets and liabilities, the company has ceased trading. Accordingly, the financial statements have not been prepared on a going concern basis. The accounts have therefore been prepared on a break up basis, assets have been written down to their recoverable amounts and provisions have been made where necessary.

2 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

3 Creditors: amounts falling due within one year

	11 January 2016 £'000	11 January 2015 £'000
Trade creditors	-	-
Amounts due to group undertakings	-	-
Loan from parent undertaking	(533)	(533)
Net liabilities	(533)	(533)

4 Share capital

	11 January 2016 £'000	<i>Authorised</i> 11 January 2015 £'000
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	1000	1000

	11 January 2016 No	11 January 2015 No	<i>Allotted, called up and fully paid</i> 11 January 2016 £'000	11 January 2015 £'000
500 Ordinary A shares of £1 each	500	500	500	500
500 Ordinary B shares of £1 each	500	500	500	500
	1,000	1,000	1,000	1,000

Except as noted, these shares rank pari passu in all respects. Dividends attached to the shares are calculated on a different basis as detailed in the amended Articles of Association adopted by special resolution on 11 April 2003.

5 Related party transactions

During the period and prior year the company did not enter into any transactions in the normal course of business with Torridge Vale Limited, a principal shareholder of the company. At the balance sheet date the amount due to Torridge Vale Limited was £nil (11 January 2015: £nil).

The company also relies on the Co-operative Group Limited for its working capital requirements. At the beginning and end of the period the company owed the Co-operative Group Limited £533,000

6 Parent undertaking and controlling party

The company is jointly owned by Torridge Vale Limited and Co-operative Group Limited. By virtue of the chairmanship of the board of directors, the company's ultimate parent undertaking and controlling party is deemed to be the Co-operative Group Limited. Consequently, it has included the company in its group accounts, copies of which are available from 1 Angel Square, Manchester, M60 0AG.