

**FUNNELL'S REMOVALS & STORAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

M&B Accountancy Services Limited

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Surrey
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Funnell's Removals & Storage Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Funnell's Removals & Storage Limited
Balance Sheet
As at 31 March 2019

Registered number: 04632632

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		10,882		9,182
			<u>10,882</u>		<u>9,182</u>
CURRENT ASSETS					
Debtors	4	3,956		20,304	
Cash at bank and in hand		<u>214</u>		<u>-</u>	
		4,170		20,304	
Creditors: Amounts Falling Due Within One Year	5	<u>(259,787)</u>		<u>(284,623)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(255,617)</u>		<u>(264,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(244,735)</u>		<u>(255,137)</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(2,664)</u>		<u>-</u>
NET ASSETS			<u>(247,399)</u>		<u>(255,137)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(247,499)</u>		<u>(255,237)</u>
SHAREHOLDERS' FUNDS			<u>(247,399)</u>		<u>(255,137)</u>

Funnell's Removals & Storage Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Deral Grant

11/12/2019

The notes on pages 3 to 5 form part of these financial statements.

Funnell's Removals & Storage Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	25%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Funnell's Removals & Storage Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2018	11,106	12,044	2,142	25,292
Additions	-	5,328	-	5,328
As at 31 March 2019	11,106	17,372	2,142	30,620
Depreciation				
As at 1 April 2018	10,306	5,268	536	16,110
Provided during the period	200	3,026	402	3,628
As at 31 March 2019	10,506	8,294	938	19,738
Net Book Value				
As at 31 March 2019	600	9,078	1,204	10,882
As at 1 April 2018	800	6,776	1,606	9,182

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	3,297	11,071
Prepayments and accrued income	659	747
Other debtors	-	8,486
	3,956	20,304

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	1,599	-
Trade creditors	8,657	11,708
Bank loans and overdrafts	-	3,425
Other taxes and social security	1,502	3,716
VAT	3,073	3,724
Other creditors	242,706	261,050
Accruals and deferred income	2,250	1,000
	259,787	284,623

Funnell's Removals & Storage Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	2,664	-
	<u>2,664</u>	<u>-</u>

7. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	1,599	-
Between one and five years	2,664	-
	<u>4,263</u>	<u>-</u>
	<u>4,263</u>	<u>-</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. General Information

Funnell's Removals & Storage Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04632632. The registered office is 1-3 Osier Way , Mitcham , Surrey, CR4 4NF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.