

THE KEYSTONE PARTNERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

SATURDAY



A96M0JF9

A24

24/04/2010

366

COMPANIES HOUSE

KEYSTONE PARTNERS LIMITED

COMPANY INFORMATION

DIRECTORS:	Jonathan P L Gross Karen Neil
SECRETARY	Karen Neil
COMPANY NO	4632622
REGISTERED OFFICE	12 Carlos Place London W1K 2ET
ACCOUNTANTS	Michael H Scott & Company Chartered Accountants 107 Kenton Road Kenton Harrow Middlesex HA3 OAN

KEYSTONE PARTNERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The Directors present their report and the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of the management of real estate

DIRECTORS

The directors who served during the year and their interests in the shares of the company during the year are as follows

	<u>Ordinary Shares of £1 each</u>	
	2009	2008
Jonathan P L Gross	-	-
Karen Neil	-	-

SMALL COMPANY RULES

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

This report was approved by the board on 16 March 2010 and signed on its behalf


Karen Neil
Company Secretary

KEYSTONE PARTNERS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
Turnover	2	263,452	250,207
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		263,452	250,207
 Selling and Distribution		27,240	25,071
Establishment		223,226	183,163
Financial		268	201
Administration		26,893	27,053
Depreciation		<u>521</u>	<u>425</u>
		278,148	235,913
 Operating (Loss)/Profit	3	(14,696)	14,294
Interest Received		<u>3</u>	<u>683</u>
 (Loss)/Profit on ordinary activities before taxation		(14,693)	14,977
 Tax on Ordinary Activities	5	<u>-</u>	<u>-</u>
 (Loss)/Profit on ordinary activities after taxation		(14,693)	14,977
 Retained (Loss) brought forward		<u>(22,219)</u>	<u>(37,196)</u>
 Retained (Loss) carried forward		<u>£(36,912)</u>	<u>£(22,219)</u>

There were no recognised gains and losses for 2008 or 2009 other than those included in the Profit and Loss Account

The notes on pages 6 to 7 form part of these financial statements

KEYSTONE PARTNERS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
Fixed Assets			
Tangible Assets	6	1,561	1,275
Current Assets			
Work in Progress	7	-	-
Debtors	8	16,268	39,489
Cash at Bank and in Hand		<u>17,616</u>	<u>29,822</u>
		<u>33,884</u>	<u>69,311</u>
Creditors			
Amounts falling due within one year	9	<u>71,357</u>	<u>91,805</u>
Net Current (Liabilities)		<u>(37,473)</u>	<u>(22,494)</u>
		<u>(35,912)</u>	<u>(21,219)</u>
Capital and Reserves			
Called up Share Capital	10	1,000	1,000
Profit and Loss Account		<u>(36,912)</u>	<u>(22,219)</u>
	11	<u>(35,912)</u>	<u>(21,219)</u>

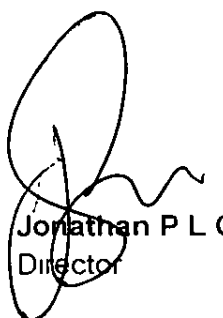
For the year ending 31 December 2009, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
and

the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 16 March 2010 and signed on its behalf


Jonathan P L Gross
Director

The notes on pages 6 to 7 form part of these financial statements

KEYSTONE PARTNERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

1 ACCOUNTING POLICIES

1 1 *Basis of Preparation of financial statements.*

The financial statements are prepared under the historical cost conventions and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 *Depreciation*

Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives

Office Equipment - 25% on written down value

2 TURNOVER

The company has not generated any income during the year under review

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
3 OPERATING (LOSS)/PROFIT		
<i>The operating (loss)/profit is stated after charging</i>		
Directors' Remuneration	-	-
Hire of Plant and Machinery	-	-
Depreciation	521	425
Accountancy Fee	<u>1,750</u>	<u>1,200</u>
4 INTEREST PAYABLE		
Bank Interest	-	-
5 TAXATION		
Corporation Tax	<u>-</u>	<u>-</u>

KEYSTONE PARTNERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

6 TANGIBLE FIXED ASSETS

	Office Equipment	Total
<i>Cost</i>		
Brought Forward	3,023	3,023
Additions	807	807
Carried Forward	<u>3,830</u>	<u>3,830</u>
<i>Depreciation</i>		
As at 1 1 2009	1,748	1,748
For the year	521	521
	<u>2,269</u>	<u>2,269</u>
NBV 31 12 2009	<u>1,561</u>	<u>1,561</u>
NBV 31 12 2008	<u>1,275</u>	<u>1,275</u>
	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>

7 WORK IN PROGRESS

Work in progress	-	-
------------------	---	---

8 DEBTORS

Sundry Debtors	15,268	38,489
LLNE Nominees Account	1,000	1,000
	<u>16,268</u>	<u>39,489</u>

9 CREDITORS

<i>Amounts falling due within one year</i>		
Trade Creditors	29,557	36,268
Other Creditors	31,800	55,537
G Laurenti Loan a/c	10,000	-
	<u>£71,357</u>	<u>£91,805</u>

10 SHARE CAPITAL

<i>Authorised</i>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Called up, Allotted, issued and fully paid</i>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

KEYSTONE PARTNERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
11 MOVEMENT ON SHAREHOLDERS' FUNDS		
(Loss)/Profit for the year	(14,696)	14,977
Less Dividends	-	-
	<u>(14,696)</u>	<u>14,977</u>
Opening Shareholders' Funds	<u>(21,219)</u>	<u>(36,196)</u>
Closing Shareholders' Funds	<u>£(35,912)</u>	<u>£(21,219)</u>
