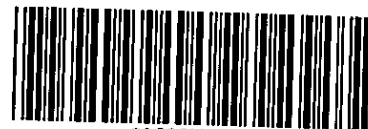


THE KEYSTONE PARTNERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

MICHAEL H. SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

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KEYSTONE PARTNERS LIMITED

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KEYSTONE PARTNERS LIMITED

COMPANY INFORMATION

DIRECTORS: Jonathan P L Gross
Karen Neil

SECRETARY: Karen Neil

COMPANY NO.: 4632622

REGISTERED OFFICE: 12 Carlos Place
London
W1K 2ET

ACCOUNTANTS: Michael H Scott & Company
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 OAN

KEYSTONE PARTNERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors present their report and the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of the management of real estate.

DIRECTORS

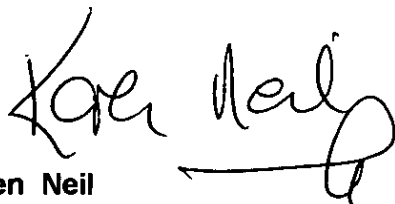
The directors who served during the year and their interests in the shares of the company during the year are as follows:

	<u>Ordinary Shares of £1 each</u>	
	2008	2007
Jonathan P L Gross	-	-
Karen Neil	-	-

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 May 2009 and signed on its behalf.



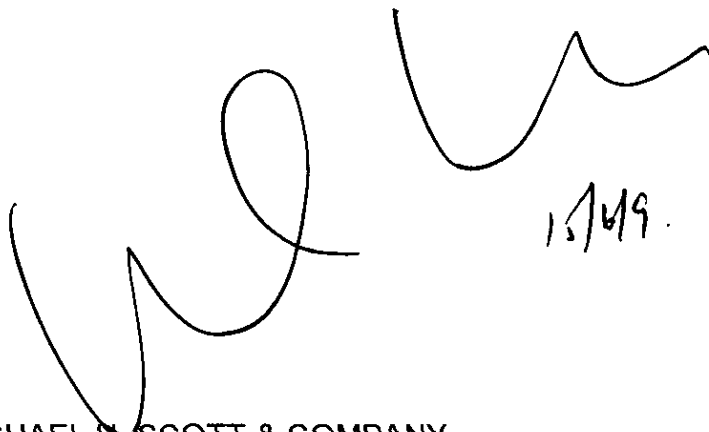
Karen Neil
Company Secretary

KEYSTONE PARTNERS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF KEYSTONE PARTNERS LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2008 set out on pages 4 to 7 and you consider that the Company is exempt from audit under the provisions of Section 249(A) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature in black ink, followed by the date '15/4/9' written in a similar style.

MICHAEL H. SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

KEYSTONE PARTNERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
Turnover	2	250,207	167,896
Cost of Sales		-	-
Gross Profit		<u>250,207</u>	<u>167,896</u>
Selling and Distribution		25,071	13,866
Establishment		183,163	165,305
Financial		201	272
Administration		27,053	33,798
Depreciation		<u>425</u>	<u>567</u>
		<u>235,913</u>	<u>213,808</u>
Operating Profit/(Loss)	3	14,294	(45,912)
Interest Received		<u>683</u>	<u>711</u>
Profit/(Loss) on ordinary activities before taxation		14,977	(45,201)
Tax on Ordinary Activities	5	-	-
Profit/(Loss) on ordinary activities after taxation		14,977	(45,201)
Retained (Loss)/Profit brought forward		<u>(37,196)</u>	<u>8,005</u>
Retained (Loss) carried forward		<u>£(22,219)</u>	<u>£(37,196)</u>

There were no recognised gains and losses for 2007 or 2008 other than those included in the Profit and Loss Account.

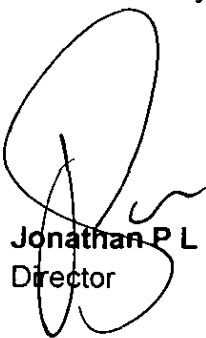
The notes on pages 6 to 7 form part of these financial statements.

KEYSTONE PARTNERS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		1,275		1,700
Current Assets					
Work in Progress	7	-	-	-	-
Debtors	8	39,489		31,216	
Cash at Bank and in Hand		<u>29,822</u>		<u>23,441</u>	
		<u>69,311</u>		<u>54,657</u>	
Creditors					
Amounts falling due within one year	9	<u>91,805</u>		<u>92,553</u>	
Net Current (Liabilities)			(22,494)		(37,896)
			<u>(21,219)</u>		<u>(36,196)</u>
Capital and Reserves					
Called up Share Capital	10		1,000		1,000
Profit and Loss Account			<u>(22,219)</u>		<u>(37,196)</u>
	11		<u>(21,219)</u>		<u>(36,196)</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2008. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 December 2008 and of its loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 6 May 2009 and signed on its behalf.


Jonathan P L Gross
 Director

The notes on pages 6 to 7 form part of these financial statements.

KEYSTONE PARTNERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (Continued)

1. ACCOUNTING POLICIES

1.1 *Basis of Preparation of financial statements.*

The financial statements are prepared under the historical cost conventions and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 *Depreciation*

Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives:

Office Equipment - 25% on written down value

2. TURNOVER

The company has not generated any income during the year under review.

3. OPERATING PROFIT

The operating profit is stated after charging

	<u>2008</u> £	<u>2007</u> £
Directors' Remuneration	-	-
Hire of Plant and Machinery	-	-
Depreciation	425	567
Accountancy Fee	<u>1,200</u>	<u>1,000</u>

4. INTEREST PAYABLE

Bank Interest	-	-
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5. TAXATION

Corporation Tax	<u>-</u>	<u>-</u>
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KEYSTONE PARTNERS LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2008 (Continued)

6. TANGIBLE FIXED ASSETS

	Office Equipment	Total
<i>Cost</i>		
B/f and C/f	<u>3,023</u>	<u>3,023</u>
<i>Depreciation</i>		
As at 1.1.2008	1,323	1,323
For the year	<u>425</u>	<u>425</u>
	<u>1,748</u>	<u>1,748</u>
NBV 31.12.2008	<u>1,275</u>	<u>1,275</u>
NBV 31.12.2007	<u>1,700</u>	<u>1,700</u>
	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>

7. WORK IN PROGRESS

Work in progress	-	-
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8. DEBTORS

Sundry Debtors	38,489	30,216
LLNE Nominees Account	<u>1,000</u>	<u>1,000</u>
	<u>39,489</u>	<u>31,216</u>

9. CREDITORS

<i>Amounts falling due within one year</i>		
Trade Creditors	36,268	30,713
Other Creditors:	<u>55,537</u>	<u>61,840</u>
	<u>£91,805</u>	<u>£92,553</u>

10. SHARE CAPITAL

<i>Authorised:</i>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Called up, Allotted, issued and fully paid</i>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

11. MOVEMENT ON SHAREHOLDERS' FUNDS

Profit/(Loss) for the year	14,977	(45,201)
Less: Dividends	<u>-</u>	<u>-</u>
	14,977	(45,201)
Opening Shareholders' Funds	<u>(36,196)</u>	<u>9,005</u>
Closing Shareholders' Funds	<u>£(21,219)</u>	<u>£(36,196)</u>