

Charity Registration No. 1098107

Company Registration No. 04632485 (England and Wales)

**THE LONDON CARLBACH SHUL TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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# THE LONDON CARLBACH SHUL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Sinclair P Rosen P Goldsmith D B Leigh H H Zimmerman
<b>Secretary</b>	P Rosen
<b>Charity number</b>	1098107
<b>Company number</b>	04632485
<b>Principal address</b>	c/o St John's Wood Synagogue 37-41 Grove End Road London NW8 9NG
<b>Registered office</b>	30 City Road London EC1Y 2AB
<b>Independent examiner</b>	Arram Berlyn Gardner LLP 30 City Road London EC1Y 2AB

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# THE LONDON CARLBACH SHUL TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
<i>Independent examiners' report</i>	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9

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# THE LONDON CARLBACH SHUL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2015

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The Trustees present their report and accounts for the year ended 30 June 2015.

Legal and administrative information set out at the front of these financial statements form part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overruling document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### Structure, governance and management

The Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The charity number is 1098107. The company number is 4632485.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Sinclair

E Gotkine

(Resigned 11 February 2015)

P Rosen

P Goldsmith

D B Leigh

(Appointed 11 February 2015)

H H Zimmerman

(Appointed 11 February 2015)

The Council of the charitable company ('the charity') is its trustees for the purposes of charity law and throughout this report are collectively referred to as the Council. As set out in the Articles of Association the chairman and the vice-chairman of the Council are nominated by the membership on an annual basis. The Council are elected by the members of the charitable company attending the Annual General Meeting and one third of the Trustees must retire at each AGM.

The Trust is UK based with its office in London and its governing body is the Board of Trustees.

The trustees oversee the work of the Charity, consider future projects and are involved in strategic decisions for the organisation.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Objectives and activities

The Trust's objects and its principal activity are:-

- 1) The advancement of the orthodox Jewish religion by the establishment, continuance and support of an orthodox Jewish synagogue.
- 2) Outreach work, comprising events such as Friday night dinners and social evenings, especially on Jewish festivals. These events are attended by both members and non members.
- 3) Educational development for all ages and all abilities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

#### Achievements and performance

The charity has continued to enhance its programme of events and regular religious and charitable activities, resulting in an improved offering and increased attendance in general. The charity looks forward to continuing its past achievements in the coming year.

# THE LONDON CARLBACH SHUL TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2015**


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### Financial review

In line with the recommendations of the Charity Commission, the Council has formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

Based on the 2015 accounts, annual expenditure totalled £215,135 (2014: £154,085). There is a surplus on reserves as at 30 June 2015 of £46,537 (2014: £48,958). It is the intention to continue to increase reserves in the subsequent financial year.

On behalf of the board of Trustees



P Goldsmith

Trustee

Dated: 28 January 2016

# THE LONDON CARLBACH SHUL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LONDON CARLBACH SHUL TRUST

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We report on the accounts of the Trust for the year ended 30 June 2015, which are set out on pages 4 to 9.

#### Respective responsibilities of Trustees and examiner

The who are also the directors of The London Carlbach Shul Trust for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43 of the Charities Act 1993, the 1993 Act, and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

#### Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADG LLP

Arram Berlyn Gardner LLP

Chartered Accountants  
30 City Road  
London  
EC1Y 2AB

Dated: .....1/2/2016.....

# THE LONDON CARLBACH SHUL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 £	2014 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	180,542	148,641
Incoming resources from charitable activities	3	32,172	29,169
<b>Total incoming resources</b>		<b>212,714</b>	<b>177,810</b>
<b><u>Resources expended</u></b>	4		
<b>Charitable activities</b>			
Direct costs		123,730	121,162
Other direct costs		10,659	8,740
<b>Total charitable expenditure</b>		<b>134,389</b>	<b>129,902</b>
Governance costs		80,746	24,183
<b>Total resources expended</b>		<b>215,135</b>	<b>154,085</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(2,421)</b>	<b>23,725</b>
Fund balances at 1 July 2014		48,958	25,233
<b>Fund balances at 30 June 2015</b>		<b>46,537</b>	<b>48,958</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE LONDON CARLBACH SHUL TRUST

## BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	7		1,139		1,367
<b>Current assets</b>					
Debtors	8	27,467		27,986	
Cash at bank and in hand		58,427		56,588	
		<u>85,894</u>		<u>84,574</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(40,496)</u>		<u>(36,983)</u>	
<b>Net current assets</b>			<u>45,398</u>		<u>47,591</u>
<b>Total assets less current liabilities</b>			<u><u>46,537</u></u>		<u><u>48,958</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>46,537</u>		<u>48,958</u>
			<u><u>46,537</u></u>		<u><u>48,958</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 28 January 2016

.....  
P Goldsmith  
Trustee

Company Registration No. 04632485

# THE LONDON CARLBACH SHUL TRUST

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2015**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or when the donor has specified that the income is to be expended in a future period.

#### **1.3 Resources expended**

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight line basis
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#### **1.5 Funds accounting**

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

### **2 Donations and legacies**

	2015 £	2014 £
Donations and gifts	<u>180,542</u>	<u>148,641</u>

# THE LONDON CARLBACH SHUL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 3 Incoming resources from charitable activities

	2015 £	2014 £
Membership subscriptions	<u>32,172</u>	<u>29,169</u>

### 4 Total resources expended

	2015 £	2014 £
<b>Charitable activities</b>		
<u>Direct costs</u>		
Activities undertaken directly	123,730	121,162
<u>Other direct costs</u>		
Activities undertaken directly	10,659	8,740
	<u>134,389</u>	<u>129,902</u>
<b>Governance costs</b>	<u>80,746</u>	<u>24,183</u>
	<u>215,135</u>	<u>154,085</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

# THE LONDON CARLBACH SHUL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
	2	2
	2	2

#### Employment costs

	2015 £	2014 £
Wages and salaries	65,346	5,000
	65,346	5,000

There were no employees whose annual remuneration was £60,000 or more.

### 7 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 July 2014 and at 30 June 2015	1,518
<b>Depreciation</b>	
At 1 July 2014	151
Charge for the year	228
<b>At 30 June 2015</b>	<b>379</b>
<b>Net book value</b>	
At 30 June 2015	1,139
At 30 June 2014	1,367

# THE LONDON CARLBACH SHUL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

8 Debtors	2015 £	2014 £
Trade debtors	9,015	14,942
Prepayments and accrued income	18,452	13,044
	<u>27,467</u>	<u>27,986</u>

9 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	9,170	-
Taxes and social security costs	-	1,133
Accruals	1,800	15,049
Deferred income	29,526	20,801
	<u>40,496</u>	<u>36,983</u>

### 10 Share capital

The Trust is limited by guarantee without any share capital. In the event of the Society being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £1.

### 11 Commitments under operating leases

At 30 June 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015 £	2014 £
Within one year	<u>63,545</u>	<u>13,200</u>

**THE LONDON CARLBACH SHUL TRUST**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

# THE LONDON CARLBACH SHUL TRUST

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
£	£	£
<b>Incoming resources from generated funds</b>		
Donations and legacies	180,542	148,641
Investment income	-	-
	<u>180,542</u>	<u>148,641</u>
Incoming resources from charitable activities	32,172	29,169
<b>Total incoming resources</b>	<u>212,714</u>	<u>177,810</u>
 <b>Charitable activities</b>		
Fundraising costs	58,156	116,063
Wages and salaries	65,346	5,000
Depreciation	228	99
Other direct costs	10,659	8,740
	<u>134,389</u>	<u>129,902</u>
 <b>Total charitable expenditure</b>		
 <b>Governance costs</b>		
Administrative support	6,580	5,558
Rent	62,255	13,200
Rates	4,762	-
Telephone	761	692
Accountancy fees	2,340	1,373
Sundry expenses	877	195
Postage and stationery	50	-
Travelling expenses	132	-
Legal and Professional Fees	480	-
Bank charges	1,029	1,280
Bad debts	1,480	1,885
	<u>80,746</u>	<u>24,183</u>
 <b>Total governance costs</b>		
 Total resources expended	215,135	154,085
	<u>2,421</u>	<u>23,725</u>
 Net movement in funds		