

Charity Registration No 1098107

Company Registration No 4632485 (England and Wales)

THE LONDON CARLBACH SHUL TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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THE LONDON CARLBACH SHUL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Sinclair E Gotkine P Rosen
Secretary	P Rosen
Charity number	1098107
Company number	4632485
Principal address	St John's Wood Synagogue 37-41 Grove End Road London NW8 9NG
Registered office	30 City Road London EC1Y 2AB
Independent examiner	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

THE LONDON CARLBACH SHUL TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

THE LONDON CARLBACH SHUL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2011

The Trustees present their report and accounts for the year ended 31 January 2011

Legal and administrative information set out at the front of these financial statements form part of this report

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The charity number is 1098107. The company number is 4632485.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were

M Sinclair

E Gotkine

P Rosen

The Council of the charitable company ('the charity') is its trustees for the purposes of charity law and throughout this report are collectively referred to as the Council. As set out in the Articles of Association the chairman and the vice-chairman of the Council are nominated by the membership on an annual basis. The Council are elected by the members of the charitable company attending the Annual General Meeting and one third of the Trustees must retire at each AGM.

The Trust is UK based with its office in London and its governing body is the Board of Trustees.

The trustees oversee the work of the Charity, consider future projects and are involved in strategic decisions for the organisation.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objects and its principal activity are -

- 1) The advancement of the orthodox Jewish religion by the establishment, continuance and support of an orthodox Jewish synagogue
- 2) Outreach work, comprising events such as Friday night dinners and social evenings, especially on Jewish festivals. These events are attended by both members and non members
- 3) Educational development for all ages and all abilities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The charity retained the services of a new rabbi in June 2011, and enhanced its programme of events and regular religious and charitable activities, resulting in an improved offering and increased attendance in general. The charity looks forward to continuing its past achievements in the coming year.

THE LONDON CARLBACH SHUL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

Financial review

In line with the recommendations of the Charity Commission, the Council has formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

Based on the 2011 accounts, annual expenditure totalled £59,912 (2010 £57,930). There is a surplus on reserves as at 31 January 2011 of £21,777 (2010 £5,621). It is the intention to continue to increase reserves in the subsequent financial year.

On behalf of the board of Trustees



E Gotkine

Trustee

Dated

4/9/11

THE LONDON CARLBACH SHUL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LONDON CARLBACH SHUL TRUST

We report on the accounts of the Trust for the year ended 31 January 2011, which are set out on pages 4 to 8

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of The London Carlbach Shul Trust for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43 of the Charities Act 1993, the 1993 Act, and that an independent examination is needed

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to

- (i) examine the accounts under section 43 of the 1993 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- (iii) to state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with our examination, no matter has come to our attention

- (a) which gives us reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, have not been met, or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Arram Berlyn Gardner

Chartered Accountants
30 City Road
London
EC1Y 2AB



Dated

7 September 2011

THE LONDON CARLBACH SHUL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	Notes	2011 £	2010 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	62,503	42,261
Investment income	3	-	3
		<u>62,503</u>	<u>42,264</u>
Incoming resources from charitable activities	4	13,565	14,197
		<u>76,068</u>	<u>56,461</u>
Total incoming resources			
<u>Resources expended</u>	5		
Charitable activities			
Direct costs		36,573	27,484
		<u>23,339</u>	<u>30,446</u>
Governance costs			
		<u>59,912</u>	<u>57,930</u>
Total resources expended			
Net income/(expenditure) for the year/ Net movement in funds		16,156	(1,469)
Fund balances at 1 February 2010		5,621	7,090
Fund balances at 31 January 2011		<u>21,777</u>	<u>5,621</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE LONDON CARLBACH SHUL TRUST

BALANCE SHEET


AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	8	2,988		5,000	
Cash at bank and in hand		20,409		4,796	
		<u>23,397</u>		<u>9,796</u>	
Creditors, amounts falling due within one year	9	<u>(1,620)</u>		<u>(4,175)</u>	
Total assets less current liabilities			<u>21,777</u>		<u>5,621</u>
Income funds					
Unrestricted funds			<u>21,777</u>		<u>5,621</u>
			<u>21,777</u>		<u>5,621</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 4/9/11


E Gotkine
Trustee

Company Registration No. 4632485

THE LONDON CARLBACH SHUL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or when the donor has specified that the income is to be expended in a future period

1.3 Resources expended

Fundraising expenditure comprises costs incurred in the staging of general fundraising events

Administration expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures

1.4 Funds accounting

Funds held by the trust are

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council

2 Donations and legacies

	2011 £	2010 £
Donations and gifts	<u>62,503</u>	<u>42,261</u>

3 Investment income

	Total 2011 £	Total 2010 £
Interest receivable	<u>-</u>	<u>3</u>

THE LONDON CARLBACH SHUL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

4 Incoming resources from charitable activities

	2011 £	2010 £
Membership subscriptions	<u>13,565</u>	<u>14,197</u>

5 Total resources expended

	2011 £	2010 £
Charitable activities		
<u>Direct costs</u>		
Activities undertaken directly	36,573	27,484
Governance costs	<u>23,339</u>	<u>30,446</u>
	<u>59,912</u>	<u>57,930</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

7 Employees

There were no employees during the year.

8 Debtors

	2011 £	2010 £
Other debtors	<u>2,988</u>	<u>5,000</u>

9 Creditors amounts falling due within one year

	2011 £	2010 £
Accruals	<u>1,620</u>	<u>4,175</u>

THE LONDON CARLBACH SHUL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

10 Share capital

The Trust is limited by guarantee without any share capital. In the event of the Society being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £1.