

Abbreviated Unaudited Accounts

for the Period

1 April 2014 to 30 September 2015

for

Phco301 Limited

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for the Period 1 April 2014 to 30 September 2015**

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Phco301 Limited
Company Information
for the Period 1 April 2014 to 30 September 2015

DIRECTORS: Mr T W Wright
Mr D Henwood

SECRETARY: Peter Hodgson & Co.

REGISTERED OFFICE: Shadwell House
65 Lower Green Road
Rusthall
Tunbridge Wells
Kent
TN4 8TW

REGISTERED NUMBER: 04632182 (England and Wales)

ACCOUNTANTS: Peter Hodgson & Co
Shadwell House
65 Lower Green Road
Rusthall
Tunbridge Wells
Kent
TN4 8TW

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		727		1,107
CURRENT ASSETS					
Stocks		62,068		96,948	
Debtors		69,762		147,779	
Cash at bank		<u>13,552</u>		<u>1,450</u>	
		145,382		246,177	
CREDITORS					
Amounts falling due within one year		<u>4,585</u>		<u>63,803</u>	
NET CURRENT ASSETS			<u>140,797</u>		<u>182,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,524</u>		<u>183,481</u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Share premium			199,980		199,980
Profit and loss account			<u>(58,576)</u>		<u>(16,619)</u>
SHAREHOLDERS' FUNDS			<u>141,524</u>		<u>183,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

Mr T W Wright - Director

Notes to the Abbreviated Accounts
for the Period 1 April 2014 to 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 30 September 2015	<u>3,500</u>
DEPRECIATION	
At 1 April 2014	2,393
Charge for period	<u>380</u>
At 30 September 2015	<u>2,773</u>
NET BOOK VALUE	
At 30 September 2015	<u>727</u>
At 31 March 2014	<u>1,107</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
120	ordinary shares	£1	<u>120</u>	<u>120</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed T W Wright £580 (2014: £8,929).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.