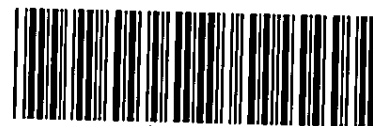


**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2008**  
**for**  
**Advanced Technology Tackle Limited**

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**Advanced Technology Tackle Limited**

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**for the Year Ended 31 March 2008**

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**Advanced Technology Tackle Limited**

**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

Mr T W Wright  
Mr D Henwood

**SECRETARY:**

Peter Hodgson & Co

**REGISTERED OFFICE:**

Shadwell House  
65 Lower Green Road  
Rusthall  
Tunbridge Wells  
Kent  
TN4 8TW

**REGISTERED NUMBER:**

4632182 (England and Wales)

**ACCOUNTANTS:**

Peter Hodgson & Co  
Shadwell House  
65 Lower Green Road  
Rusthall  
Tunbridge Wells  
Kent  
TN4 8TW

**Advanced Technology Tackle Limited**

**Report of the Directors**  
**for the Year Ended 31 March 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the manufacture of sports goods

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

Mr T W Wright  
Mr D Henwood

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr T W Wright - Director

Date

2/11/08

**Advanced Technology Tackle Limited**

**Profit and Loss Account**  
**for the Year Ended 31 March 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		95,658	68,488
Cost of sales		<u>55,437</u>	<u>59,734</u>
<b>GROSS PROFIT</b>		40,221	8,754
Administrative expenses		<u>18,364</u>	<u>15,904</u>
		21,857	(7,150)
Other operating income		<u>-</u>	<u>150</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	21,857	(7,000)
Interest receivable and similar income		<u>112</u>	<u>75</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		21,969	(6,925)
Tax on profit/(loss) on ordinary activities	3	<u>4,394</u>	<u>(1,204)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>17,575</u>	<u>(5,721)</u>

The notes form part of these financial statements

**Advanced Technology Tackle Limited**

**Balance Sheet**  
**31 March 2008**

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Stocks		19,567	14,800
Debtors	5	-	4,983
Cash at bank		20,326	9,070
		<u>39,893</u>	<u>28,853</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	43,733	34,268
<b>NET CURRENT LIABILITIES</b>		<u>(3,840)</u>	<u>(5,415)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,840)</u>	<u>(5,415)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	(3,940)	(5,515)
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,840)</u>	<u>(5,415)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

02-11-2008 and were signed on



Mr T W Wright - Director

The notes form part of these financial statements

**Advanced Technology Tackle Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging

	2008 £	2007 £
Directors' emoluments and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	4,394	(1,204)
Tax on profit/(loss) on ordinary activities	4,394	(1,204)

**4 DIVIDENDS**

	2008 £	2007 £
ordinary shares shares of £1 each		
Final	16,000	-

**5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade debtors	-	4,983

**Advanced Technology Tackle Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2008**

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Trade creditors	19,971	27,763
Taxation and social security	13,710	(1,244)
Other creditors	10,052	7,749
	<u>43,733</u>	<u>34,268</u>

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008	2007
			£	£
10,000	ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008	2007
			£	£
100	ordinary shares	£1	<u>100</u>	<u>100</u>

**8 RESERVES**

	Profit and loss account £
At 1 April 2007	(5,515)
Profit for the year	17,575
Dividends	<u>(16,000)</u>
At 31 March 2008	<u>(3,940)</u>

**9 TRANSACTIONS WITH DIRECTORS**

At the balance sheet date the company owed the directors £9452 (2007 £5475)



**Advanced Technology Tackle Limited**

**Report of the Accountants to the Directors of**  
**Advanced Technology Tackle Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Peter Hodgson & Co  
Shadwell House  
65 Lower Green Road  
Rusthall  
Tunbridge Wells  
Kent  
TN4 8TW

Date 02-11-2008