Unaudited

Registered Number 4631923

(Registered in England & Wales)

A.T. Smith Developments Limited

Unaudited Report and Accounts

For the year ended 30 September 2015

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COMPANIES HOUSE

Company Information

Directors:
Timothy Jackson-Stops
Stephen Richards Daniels

Secretary:
Corporate Trading Companies Secretaries Limited

Registered Office:
6th Floor
338 Euston Road
London
NW1 3BG

Business Address
6th Floor
338 Euston Road
London
NW1 3BG

Bankers
The Royal Bank of Scotland

A.T. Smith Developments Limited **Registered Number 4631923**

Directors' Report

The directors present their report and accounts for the year ended 30 September 2015.

Results and Dividends

The profit for the year after taxation amounted to £3,576. (30 September 2014: Loss of £981)

There were no dividends paid or proposed during the year. (30 September 2014: No Dividends)

Principal Activity

The company has entered into thirty two operating partnerships. Twenty seven of these have completed at the year end. The company had active interests in five operating partnerships.

Directors

The following directors served during the period:

Timothy Jackson-Stops
Stephen Richards Daniels

The directors had no interests in the ordinary shares of the company as at 30 September 2015, at the 30 September 2014 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

Directors' Report (Continued)

Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdon Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

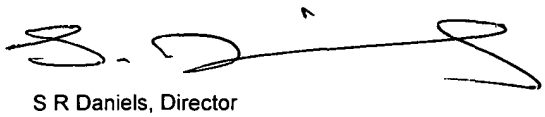
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board and authorised for issue on 31 March 2016.

And signed on their behalf by:



S R Daniels, Director

Unaudited

A.T. Smith Developments Limited **Registered Number 4631923**

Profit and Loss account for the year ended 30 September 2015

		Year to 30 September 2015	Year to 30 September 2014
		£	£
Share of net income or loss from operating partnerships		3,799	(842)
Administration costs	2	(155)	(134)
Operating Profit / (Loss)		**3,644**	**(976)**
Interest - receivable		16	24
Profit / (loss) on ordinary activities before taxation		**3,660**	**(952)**
Taxation	3	(84)	(29)
Retained Profit / (Loss) for the financial year	8	**3,576**	**(981)**

All results relate to continuing activities.
The notes to the accounts form part of these financial statements.

Statement of Total Recognised Gains and Losses

Retained profit / (loss) after tax	3,576	(981)
Movement on revaluation of assets	(2,538)	3,283
Total recognised gains and losses relating to the year	**1,038**	**2,302**

Unaudited

A.T. Smith Developments Limited **Registered Number 4631923**

Balance Sheet as at 30 September 2015

	Notes	30 September 2015		30 September 2014	
		£	£	£	£
Fixed Assets					
Participation in operating partnerships	4		47,135		61,250
			47,135		**61,250**
Current assets					
Debtors	5	741		685	
Cash at bank and in hand		6,686		1,329	
Total current assets		**7,427**		**2,014**	
Creditors: amounts falling due within one year	6	(1,150)		(10,890)	
Net current assets / (liabilities)			6,277		(8,876)
Total assets less current liabilities			**53,412**		**52,374**
Capital and reserves					
Called up share capital	7		30,000		30,000
Share premium	8		26,700		26,700
Revaluation reserve	8		3,372		5,910
Profit and Loss account	8		(6,660)		(10,236)
Shareholders' funds			**53,412**		**52,374**

a. For the year ended 30 September 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

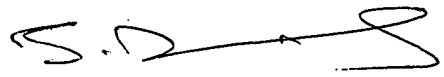
c. The directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with Section 386 and the Companies Act 2006, and;

ii) preparing accounts which give true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

d. The accounts have been prepared in accordance with the special provisions relating to Companies subject to the small Companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 31 March 2016.



And signed on their behalf by:

S R Daniels, Director

Notes to the accounts
For the year ended 30 September 2015

1 Accounting policies

1.1 Basis of Preparation

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis and represent the net income derived from the Company's participation in operating partnerships.

1.3 Participation in operating partnerships

Participation in operating partnerships are shown at cost (or where applicable modified by underlying valuations in the operating partnership's where values are obtained).

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Administration costs

	Year to 30 September 2015 £	Year to 30 September 2014 £
Directors' costs	113	122
Directors' insurance	14	12
Other Administration fees	28	-
	155	134

3 Taxation

	Year to 30 September 2015 £	Year to 30 September 2014 £
UK Corporation Tax Payable/(Receivable)	84	29
	84	29

4 Participation in operating partnerships

	30 September 2015	30 September 2014
	£	£
Participation in operating partnerships	47,135	61,250
Movement in The Year		
01 October 2014	61,250	
Additions	14,863	
Disposals	(28,482)	
Revaluations	(496)	
30 September 2015	47,135	

5 Debtors

	30 September 2015	30 September 2014
	£	£
Trade Debtors	741	685
Other Debtors	-	-
Total Debtors	741	685

6 Creditors: amounts falling due within one year

	30 September 2015	30 September 2014
	£	£
Trade Creditors	1,066	10,861
UK Corporation tax	84	29
Other Creditors	-	-
Total Creditors	1,150	10,890

7 Share Capital

	30 September 2015	30 September 2014
	£	£
Authorised share capital		
1,000,000 Ordinary shares of 50p each	500,000	500,000
Allotted, called up and fully paid:		
60,000 Ordinary shares of 50p	30,000	30,000

8 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss Account	Total Shareholders' Funds
	£	£	£	£	£
As at 01 October 2013	30,000	26,700	2,627	(9,255)	50,072
Shares Issued Net of Issue Costs	-	-			-
Revaluation movement			3,283		3,283
Retained profit / (loss) for the year				(981)	(981)
Dividends				-	-
As at 30 September 2014	30,000	26,700	5,910	(10,236)	52,374
As at 01 October 2014	30,000	26,700	5,910	(10,236)	52,374
Shares Issued Net of Issue Costs	-	-			-
Revaluation movement			(2,538)		(2,538)
Retained profit / (loss) for the year				3,576	3,576
Dividends				-	-
As at 30 September 2015	30,000	26,700	3,372	(6,660)	53,412

9 Related party disclosures

S R Daniels, Director of the company is also an officer of Alpha Real Property Investment Advisers LLP (Alpha). Alpha also administers the operating partnerships in which the company had an interest during the year. For this service Alpha receives fees as stated below:

1.55% p.a. on Forestry Partnerships gross purchase costs
2.5% p.a. on Solutions Partnerships Capital

The former administrator, Close Asset Management Limited, charged initial fees on the subscribed share capital of 5.5%.

10 Ultimate Controlling Party

The ultimate controlling party holding 100% of the share capital is:
Stephen John Missen