

Company Registration No. 04631898 (England and Wales)

ARCHEUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

ARCHEUS LIMITED

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ARCHEUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		934		1,167
Current assets					
Debtors		9,782		-	
Cash at bank and in hand		767		1,509	
		<u>10,549</u>		<u>1,509</u>	
Creditors: amounts falling due within one year		<u>(12,264)</u>		<u>(18,515)</u>	
Net current liabilities			(1,715)		(17,006)
Total assets less current liabilities			<u>(781)</u>		<u>(15,839)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(782)		(15,840)
Shareholders' funds			<u>(781)</u>		<u>(15,839)</u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2014

C McCormick
Director

Company Registration No. 04631898

ARCHEUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services. The company is not VAT registered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on the reducing balance
Computer equipment	20% on the reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2013 & at 31 July 2014	3,102
Depreciation	
At 1 February 2013	1,935
Charge for the year	233
At 31 July 2014	2,168
Net book value	
At 31 July 2014	934
At 31 January 2013	1,167

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

ARCHEUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

4 Related party relationships and transactions

Loan to director

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C McCormick -	-	(25)	4,916	-	-	4,891
		<u>(25)</u>	<u>4,916</u>	<u>-</u>	<u>-</u>	<u>4,891</u>

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