

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Able Holdings Limited

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for the Year Ended 31 July 2015**

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Able Holdings Limited
Company Information
for the Year Ended 31 July 2015

DIRECTORS: Ms L M Hughes
Mrs K Cox

SECRETARY: Ms L M Hughes

REGISTERED OFFICE: Petre House
Petre Street
Sheffield
South Yorkshire
S4 8LJ

REGISTERED NUMBER: 04631792 (England and Wales)

ACCOUNTANTS: Alextra Group Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Able Holdings Limited (Registered number: 04631792)

**Abbreviated Balance Sheet
31 July 2015**

	Notes	31.7.15 £	31.7.14 £
FIXED ASSETS			
Intangible assets	2	200	400
Tangible assets	3	17,797	21,261
Investments	4	<u>201</u>	<u>201</u>
		<u>18,198</u>	<u>21,862</u>
CURRENT ASSETS			
Debtors		145,000	246,564
Cash at bank		<u>326,427</u>	<u>537,333</u>
		471,427	783,897
CREDITORS			
Amounts falling due within one year	5	<u>(125,358)</u>	<u>(386,112)</u>
NET CURRENT ASSETS		<u>346,069</u>	<u>397,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		364,267	419,647
PROVISIONS FOR LIABILITIES		<u>(1,162)</u>	<u>(1,593)</u>
NET ASSETS		<u><u>363,105</u></u>	<u><u>418,054</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	4	5
Capital redemption reserve		1	-
Profit and loss account		<u>363,100</u>	<u>418,049</u>
SHAREHOLDERS' FUNDS		<u><u>363,105</u></u>	<u><u>418,054</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2015 and were signed on its behalf by:

Ms L M Hughes - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Investments in subsidiary undertakings are stated at cost less any provisions for impairment in value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	
and 31 July 2015	<u>2,000</u>
AMORTISATION	
At 1 August 2014	1,600
Amortisation for year	<u>200</u>
At 31 July 2015	<u>1,800</u>
NET BOOK VALUE	
At 31 July 2015	<u>200</u>
At 31 July 2014	<u>400</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014	38,236
Additions	917
At 31 July 2015	<u>39,153</u>
DEPRECIATION	
At 1 August 2014	16,975
Charge for year	4,381
At 31 July 2015	<u>21,356</u>
NET BOOK VALUE	
At 31 July 2015	<u>17,797</u>
At 31 July 2014	<u>21,261</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 August 2014 and 31 July 2015	<u>201</u>
NET BOOK VALUE	
At 31 July 2015	<u>201</u>
At 31 July 2014	<u>201</u>

5. **CREDITORS**

Creditors include an amount of £ 0 (31.7.14 - £ 124,295) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
5	Ordinary	1.00	<u>4</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.