

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Able Holdings Limited

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for the Year Ended 31 July 2016**

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Able Holdings Limited
Company Information
for the Year Ended 31 July 2016

DIRECTOR: Ms L M Hughes

REGISTERED OFFICE: Petre House
Petre Street
Sheffield
South Yorkshire
S4 8LJ

REGISTERED NUMBER: 04631792 (England and Wales)

ACCOUNTANTS: Alextra Group Limited
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Able Holdings Limited (Registered number: 04631792)

**Abbreviated Balance Sheet
31 July 2016**

| | Notes | 31.7.16 £ | 31.7.15 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | 200 |
| Tangible assets | 3 | 20,627 | 17,797 |
| Investments | 4 | 201 | 201 |
| | | <u>20,828</u> | <u>18,198</u> |
| CURRENT ASSETS | | | |
| Debtors | | 150,182 | 145,000 |
| Cash at bank | | 417,227 | 326,427 |
| | | <u>567,409</u> | <u>471,427</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (168,458) | (125,358) |
| NET CURRENT ASSETS | | <u>398,951</u> | <u>346,069</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 419,779 | 364,267 |
| PROVISIONS FOR LIABILITIES | | (1,689) | (1,162) |
| NET ASSETS | | <u>418,090</u> | <u>363,105</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 4 | 4 |
| Capital redemption reserve | | 1 | 1 |
| Profit and loss account | | 418,085 | 363,100 |
| SHAREHOLDERS' FUNDS | | <u>418,090</u> | <u>363,105</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Able Holdings Limited (Registered number: 04631792)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

Ms L M Hughes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax and trade discounts and returns, deriving from ordinary activities. Income is recognised when the significant risks and rewards of the goods and services transferred have passed to the buyer, and the right to receive consideration has arisen.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes. The differences that have originated but not reversed at the balance sheet date and measured at the rate expected to apply in future periods upon reversal. Deferred tax liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Investments in subsidiary undertakings are stated at cost less any provisions for impairment in value.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 August 2015 | |
| and 31 July 2016 | <u>2,000</u> |
| AMORTISATION | |
| At 1 August 2015 | 1,800 |
| Amortisation for year | <u>200</u> |
| At 31 July 2016 | <u>2,000</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | - |
| At 31 July 2015 | <u>200</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 August 2015 | 39,153 |
| Additions | 12,006 |
| Disposals | (9,276) |
| At 31 July 2016 | <u>41,883</u> |
| DEPRECIATION | |
| At 1 August 2015 | 21,356 |
| Charge for year | 3,958 |
| Eliminated on disposal | (4,058) |
| At 31 July 2016 | <u>21,256</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | <u>20,627</u> |
| At 31 July 2015 | <u>17,797</u> |

4. **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|--------------------------------------|--|
| COST | |
| At 1 August 2015 and 31 July 2016 | <u>201</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | <u>201</u> |
| At 31 July 2015 | <u>201</u> |

5. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|-------------------|-------------------|-------------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.7.16 £ | 31.7.15 £ |
| 4 | Ordinary | £1 | 4 | 4 |
| (31.7.15 - 5) | | | <u> </u> | <u> </u> |

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