

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2012
for
Able Holdings Ltd**

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for the Year Ended 31 July 2012**

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Able Holdings Ltd
Company Information
for the Year Ended 31 July 2012

DIRECTORS: N Dalling
Ms L M Hughes

SECRETARY: N Dalling

REGISTERED OFFICE: Petre House
Petre Street
Sheffield
South Yorkshire
S4 8LJ

REGISTERED NUMBER: 04631792 (England and Wales)

ACCOUNTANTS: Alextra Accountants Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Able Holdings Ltd (Registered number: 04631792)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	31.7.12 £	31.7.11 £
FIXED ASSETS			
Intangible assets	2	800	1,000
Tangible assets	3	9,077	8,700
Investments	4	201	-
		<u>10,078</u>	<u>9,700</u>
CURRENT ASSETS			
Debtors		286,312	241,304
Cash at bank		<u>282,619</u>	<u>309,516</u>
		568,931	550,820
CREDITORS			
Amounts falling due within one year	5	<u>(255,702)</u>	<u>(219,364)</u>
NET CURRENT ASSETS		<u>313,229</u>	<u>331,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		323,307	341,156
PROVISIONS FOR LIABILITIES		<u>(1,519)</u>	<u>(1,372)</u>
NET ASSETS		<u>321,788</u>	<u>339,784</u>
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Profit and loss account		<u>321,783</u>	<u>339,779</u>
SHAREHOLDERS' FUNDS		<u>321,788</u>	<u>339,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Able Holdings Ltd (Registered number: 04631792)

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2013 and were signed on its behalf by:

Ms L M Hughes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Investments in subsidiary undertakings are stated at cost less any provisions for impairment in value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>2,000</u>
AMORTISATION	
At 1 August 2011	1,000
Amortisation for year	<u>200</u>
At 31 July 2012	<u>1,200</u>
NET BOOK VALUE	
At 31 July 2012	<u>800</u>
At 31 July 2011	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	15,530
Additions	<u>1,977</u>
At 31 July 2012	<u>17,507</u>
DEPRECIATION	
At 1 August 2011	6,830
Charge for year	<u>1,600</u>
At 31 July 2012	<u>8,430</u>
NET BOOK VALUE	
At 31 July 2012	<u>9,077</u>
At 31 July 2011	<u>8,700</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	250,201
Impairments	<u>(250,000)</u>
At 31 July 2012	<u>201</u>
NET BOOK VALUE	
At 31 July 2012	<u>201</u>

5. **CREDITORS**

Creditors include an amount of £ 135,187 (31.7.11 - £ 88,720) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.12	31.7.11
		value:	£	£
5	Ordinary	1.00	<u>5</u>	<u>5</u>

7. **TRANSACTIONS WITH DIRECTORS**

At the year end, Ms L Hughes owed the company £45,760. This was repaid on 21st January 2013.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Able Holdings Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Holdings Ltd for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Able Holdings Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Able Holdings Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Able Holdings Ltd. You consider that Able Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alextra Accountants Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

31 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.