

**ABSOLUTE PROMOTIONS LIMITED**

**Company Registration Number:  
04631658 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

**SUBMITTED**

# **ABSOLUTE PROMOTIONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st March 2014**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	J G JACQUIN
<b>Company secretary:</b>	K HART
<b>Registered office:</b>	65 Crundwell Road Tunbridge Wells Kent TN4 0LL
<b>Company Registration Number:</b>	04631658 (England and Wales)

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Directors' Report Period Ended 31st March 2014**

The directors present their report with the financial statements of the company for the period ended 31st March 2014

### **Principal activities**

The principal activity of the company in the period under review was:

Design and processing of marketing material

### **Directors**

The directors shown below have held office during the whole of the period from

01st April 2013 to 31st March 2014

J G JACQUIN

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 12 August 2014**

**And Signed On Behalf Of The Board By:**

Name: J G JACQUIN

Status: Director

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# ABSOLUTE PROMOTIONS LIMITED

## Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
<b>Turnover:</b>		<b>61,484</b>	59,152
Cost of sales:		<b>41,701</b>	37,900
<b>Gross profit or (loss):</b>		<u><b>19,783</b></u>	<u>21,252</u>
Administrative expenses:	,	<b>20,538</b>	27,292
<b>Operating profit or (loss):</b>		<u><b>( 755 )</b></u>	<u>( 6,040 )</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u><b>( 755 )</b></u>	<u>( 6,040 )</u>
<b>Profit or (loss) for the financial year:</b>		<u><u><b>( 755 )</b></u></u>	<u><u>( 6,040 )</u></u>

The notes form part of these financial statements

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Statement of total recognised gains and losses 31st March 2014**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# ABSOLUTE PROMOTIONS LIMITED

## Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	2	3,008	4,512
<b>Total fixed assets:</b>		<u>3,008</u>	<u>4,512</u>
<b>Current assets</b>			
Stocks:	3	3,019	5,019
Debtors:	4	3,320	10,426
Cash at bank and in hand:		70	70
<b>Total current assets:</b>		<u>6,409</u>	<u>15,515</u>
Creditors: amounts falling due within one year	5	34,006	43,861
<b>Net current assets (liabilities):</b>		<u>( 27,597 )</u>	<u>( 28,346 )</u>
<b>Total assets less current liabilities:</b>		<u>( 24,589 )</u>	<u>( 23,834 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 24,589 )</u></u>	<u><u>( 23,834 )</u></u>

The notes form part of these financial statements

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# ABSOLUTE PROMOTIONS LIMITED

## Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	6	1	1
Profit and Loss account:	7	( 24,590 )	( 23,835 )
<b>Total shareholders funds:</b>		<u>( 24,589 )</u>	<u>( 23,834 )</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 August 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J G JACQUIN

Status: Director

The notes form part of these financial statements

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities ( Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognized by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant & Machinery - 25% on reducing balance

#### **Intangible fixed assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

#### **Valuation information and policy**

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Other accounting policies**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

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# ABSOLUTE PROMOTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	44,471	-	-	-	44,471
At 31st March 2014:	-	44,471	-	-	-	44,471
<b>Depreciation</b>						
At 01st April 2013:	-	39,959	-	-	-	39,959
Charge for year:	-	1,504	-	-	-	1,504
At 31st March 2014:	-	41,463	-	-	-	41,463
<b>Net book value</b>						
At 31st March 2014:	-	3,008	-	-	-	3,008
At 31st March 2013:	-	4,512	-	-	-	4,512

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **3. Stocks**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Stocks of raw materials and consumables:	<b>3,019</b>	5,019
<b>Total:</b>	<b><u>3,019</u></b>	<b><u>5,019</u></b>

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **4. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>3,320</b>	10,426
<b>Total:</b>	<b><u>3,320</u></b>	<b><u>10,426</u></b>

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **5. Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	<b>6,304</b>	6,721
Trade creditors:	<b>4,891</b>	13,319
Taxation and social security:	<b>295</b>	405
Accruals and deferred income:	<b>800</b>	800
Other creditors:	<b>21,716</b>	22,616
<b>Total:</b>	<b><u>34,006</u></b>	<b><u>43,861</u></b>

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **6. Called up share capital**

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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# **ABSOLUTE PROMOTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **7. Profit and loss account**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>( 23,835 )</b>	<b>( 17,795 )</b>
Profit or (loss) for the period:	<b>( 755 )</b>	<b>( 6,040 )</b>
Equity dividends paid:	<b>0</b>	<b>0</b>
Retained profit:	<b><u>( 24,590 )</u></b>	<b><u>( 23,835 )</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

