

ABSOLUTE PROMOTIONS LIMITED

**Company Registration Number:
04631658 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

ABSOLUTE PROMOTIONS LIMITED

Contents of the Financial Statements for the Period Ended 31st March 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

ABSOLUTE PROMOTIONS LIMITED

Company Information for the Period Ended 31st March 2013

Director:	J G JACQUIN
Company secretary:	K HART
Registered office:	65 Crundwell Road Tunbridge Wells Kent TN4 0LL GB-ENG
Company Registration Number:	04631658 (England and Wales)

ABSOLUTE PROMOTIONS LIMITED

Directors' Report Period Ended 31st March 2013

The directors present their report with the financial statements of the company for the period ended 31st March 2013

Principal activities

The principal activity of the company in the period under review was:

Design and processing of marketing material

Directors

The directors shown below have held office during the whole of the period from

01st April 2012 to 31st March 2013

J G JACQUIN

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 October 2013

And Signed On Behalf Of The Board By:

Name: J G JACQUIN

Status: Director

ABSOLUTE PROMOTIONS LIMITED

Profit and Loss Account

for the Period Ended 31st March 2013

	Notes	2013 £	2012 £
Turnover:		59,152	80,171
Cost of sales:		37,900	46,181
Gross profit or (loss):		<u>21,252</u>	<u>33,990</u>
Administrative expenses:	,	27,292	34,600
Operating profit or (loss):	2	<u>(6,040)</u>	<u>(610)</u>
Tax on profit or loss on ordinary activities:		<u>(6,040)</u>	<u>(610)</u>
Profit or (loss) for the financial year:		<u><u>(6,040)</u></u>	<u><u>(610)</u></u>

The notes form part of these financial statements

ABSOLUTE PROMOTIONS LIMITED

Statement of total recognised gains and losses 31st March 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABSOLUTE PROMOTIONS LIMITED

Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	3	0	3,000
Tangible assets:	4	4,512	6,016
Total fixed assets:		<u>4,512</u>	<u>9,016</u>
Current assets			
Stocks:	5	5,019	7,460
Debtors:	6	10,426	8,551
Cash at bank and in hand:		70	70
Total current assets:		<u>15,515</u>	<u>16,081</u>
Creditors: amounts falling due within one year	7	43,861	38,232
Net current assets (liabilities):		<u>(28,346)</u>	<u>(22,151)</u>
Total assets less current liabilities:		<u>(23,834)</u>	<u>(13,135)</u>
Creditors: amounts falling due after more than one year:	8	0	4,659
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(23,834)</u></u>	<u><u>(17,794)</u></u>

The notes form part of these financial statements

ABSOLUTE PROMOTIONS LIMITED

Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	9	1	1
Profit and Loss account:	10	(23,835)	(17,795)
Total shareholders funds:		<u>(23,834)</u>	<u>(17,794)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: J G JACQUIN

Status: Director

The notes form part of these financial statements

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognized by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant & Machinery - 25% on reducing balance

Intangible fixed assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	1,504	2,006
Amortisation of goodwill:	3,000	3,000

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st April 2012:	30,000	-	30,000
At 31st March 2013:	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Amortisation	£	£	£
At 01st April 2012:	27,000	-	27,000
Provided during the period:	3,000	-	3,000
At 31st March 2013:	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Net book value	£	£	£
At 31st March 2013:	<u><u>0</u></u>	<u><u>-</u></u>	<u><u>0</u></u>
At 31st March 2012:	<u><u>3,000</u></u>	<u><u>-</u></u>	<u><u>3,000</u></u>

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2012:	-	44,471	-	-	-	44,471
At 31st March 2013:	-	44,471	-	-	-	44,471
Depreciation						
At 01st April 2012:	-	38,455	-	-	-	38,455
Charge for year:	-	1,504	-	-	-	1,504
At 31st March 2013:	-	39,959	-	-	-	39,959
Net book value						
At 31st March 2013:	-	4,512	-	-	-	4,512
At 31st March 2012:	-	6,016	-	-	-	6,016

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

5. Stocks

	2013	2012
	£	£
Stocks of raw materials and consumables:	5,019	7,460
Total:	<u>5,019</u>	<u>7,460</u>

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

6. Debtors

	2013	2012
	£	£
Trade debtors:	10,426	8,551
Total:	<u>10,426</u>	<u>8,551</u>

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

7. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	6,721	5,319
Trade creditors:	13,319	11,701
Taxation and social security:	405	1,397
Accruals and deferred income:	800	1,500
Other creditors:	22,616	18,315
Total:	43,861	38,232

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

8. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Bank loans:	-	4,659
Total:	<u>0</u>	<u>4,659</u>

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

9. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

ABSOLUTE PROMOTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2013

10. Profit and loss account

	2013	2012
	£	£
Opening balance:	(17,795)	(17,185)
Profit or (loss) for the period:	(6,040)	(610)
Equity dividends paid:	0	0
Retained profit:	<u>(23,835)</u>	<u>(17,795)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.