

Registered Number 04631658

Absolute Promotions Limited

Abbreviated Accounts

31 March 2011

Absolute Promotions Limited

Registered Number 04631658

Company Information

Registered Office:

1 Sheffield Road
Southborough
TUNBRIDGE WELLS
Kent
TN4 0PD

Reporting Accountants:

Raymond Benn & Co Limited
Chartered Certified Accountants
1 Sheffield Road
Southborough
TUNBRIDGE WELLS
Kent
TN4 0PD

Bankers:

Lloyds TSB Bank plc
82 Mount Pleasant Road
TUNBRIDGE WELLS
Kent
TN1 1RP

Absolute Promotions Limited

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,000	9,000
Tangible	3	8,022	7,255
		<u>14,022</u>	<u>16,255</u>
Current assets			
Stocks		7,225	4,600
Debtors		16,306	9,544
Cash at bank and in hand		70	70
Total current assets		<u>23,601</u>	<u>14,214</u>
Creditors: amounts falling due within one year		(49,405)	(42,119)
Net current assets (liabilities)		(25,804)	(27,905)
Total assets less current liabilities		<u>(11,782)</u>	<u>(11,650)</u>
Creditors: amounts falling due after more than one year		(5,065)	(9,036)
Provisions for liabilities		(337)	0
Total net assets (liabilities)		<u>(17,184)</u>	<u>(20,686)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(17,185)	(20,687)
Shareholders funds		<u>(17,184)</u>	<u>(20,686)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

J G Jacquin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis despite the company's net liabilities at 31 March 2011 as the director is of the opinion that the company has the full support of its bankers and creditors and that measures taken to reduce costs have enabled the company to return to profitability. In addition, the director has agreed to subordinate the amount of £23,622 due to him by the company at 31 March 2011 in favour of all legitimate third party creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets**Cost or valuation**

	£
At 01 April 2010	30,000
At 31 March 2011	<u>30,000</u>

Amortisation			
	At 01 April 2010	21,000	
	Charge for year	<u>3,000</u>	
	At 31 March 2011	<u>24,000</u>	
Net Book Value			
	At 31 March 2011	6,000	
	At 31 March 2010	<u>9,000</u>	
3	Tangible fixed assets		
			Total
			£
Cost			
	At 01 April 2010		41,029
	Additions	-	<u>3,442</u>
	At 31 March 2011	-	<u>44,471</u>
Depreciation			
	At 01 April 2010		33,774
	Charge for year	-	<u>2,675</u>
	At 31 March 2011	-	<u>36,449</u>
Net Book Value			
	At 31 March 2011		8,022
	At 31 March 2010	-	<u>7,255</u>
4	Share capital		
		2011	2010
		£	£
Allotted, called up and fully paid:			
	1 Ordinary shares of £1 each	1	1

5 **Controlling party**

The director, Mr J G Jacquin, controlled the company throughout the year ended 31 March 2011 and the previous year by virtue of holding 100% of the issued share capital.